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ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1979

City of San Buenaventura, California

City of San Buenaventura, California

ANNUAL FINANCIAL REPORT 1978-79

FISCAL YEAR ENDING JUNE 30, 1979

John R. McMillan ▪ Director of Management Services

City of San Buenaventura

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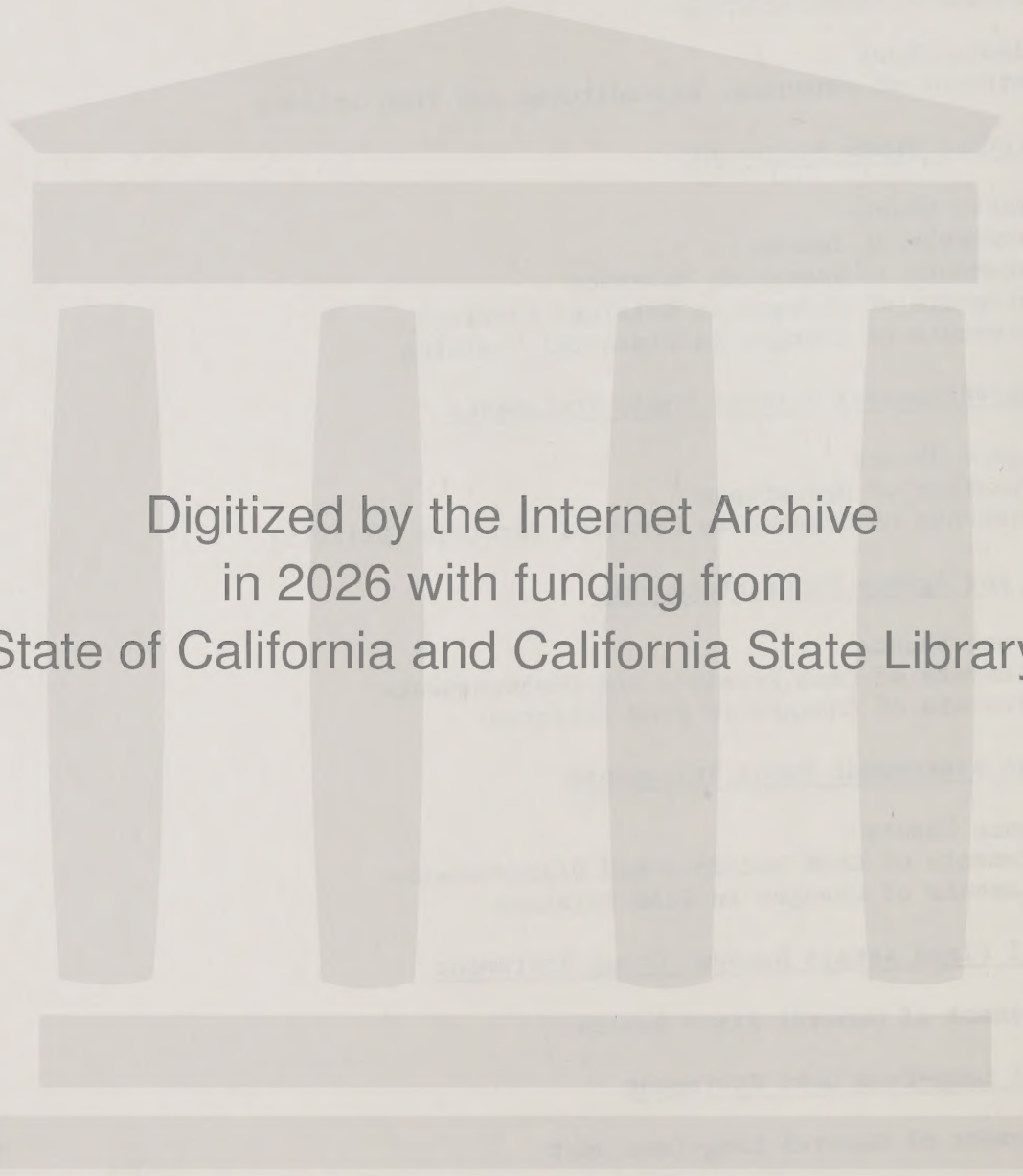

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City of San Buenaventura

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LETTER OF TRANSMITTAL, DESCRIPTION OF FUNDS & AUDITORS' OPINION

City of
San Buenaventura
Mission San Buenaventura - Founded 1782

Mr. Edward E. McCombs, City Manager
City of San Buenaventura
San Buenaventura, California 93001

Dear Mr. McCombs:

The City of San Buenaventura's Annual Financial Report for the fiscal year ending June 30, 1979, is submitted herewith. Segregated into three sections, this report is designed to conform with reporting standards established by the National Council on Governmental Accounting, the Municipal Finance Officers' Association of the United States and Canada and the California Committee on Municipal Accounting. The three major sections contained within this report are:

1. Letter of Transmittal, Description of Funds and Auditor's Opinion. (Pages 1 to 9)

2. Financial Statements. (Pages 10 to 127)

3. Statistical Tables. (Pages 128 to 174)

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The City's accounting records for general governmental operations are maintained on a modified accrual basis. Under this system, revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recorded on an accrual basis and are not divided between years by the recording of prepaid expenses. This practice is in conformance with the standards established by the National Committee on Governmental Accounting and the Municipal Finance Officers' Association.

Budgetary control is maintained through computer prepared reports of the financial performance of all City funds. The monthly publication of detailed budget reports allows for timely assessment of the financial condition of any fund or activity within that fund.

The City's utilities and other enterprises are maintained on an accrual basis. This accounting method matches current year expenditures with current year revenues needed to assess each year's performance.

GENERAL GOVERNMENT OPERATIONS

Fiscal 1978-79 represented a transitional year, during which a major restructuring of General Fund revenues took place due to Proposition 13. In anticipation of this, appropriations for Fiscal 1978-79 were substantially reduced at

the direction of the City Council. Although the City Council had historically been moving to a position where property taxes as a revenue source for operations was deemphasized, statewide passage of the property tax limitation initiative eliminated over 50% of the City's property tax revenue. The revenue summary below highlights this restructuring in the City's revenue mix.

Revenues

In reviewing General Fund revenues for 1978-79, an overall narrowing of the City's revenue base becomes apparent. The dramatic reduction in property tax revenues resulted in other taxes, particularly local sales tax, becoming the primary source of operating revenues. In addition, monies received from other governmental agencies, primarily the State of California, have also assumed a much larger role in providing operational revenues. The substantial increase in intergovernmental revenues is in large part a reflection of the State bail-out assistance provided to the City. Revenues from licenses and permits decreased somewhat due to the weakening in the development market.

A combination of increased sales tax revenues and State assistance provided a strong overall revenue picture in 1978-79. Unfortunately, long-term continuation of State assistance has been clouded by voter approval of Proposition 4, a limitation on State revenues.

The following table summarizes total General Fund revenues by major source:

GENERAL FUND REVENUES

REVENUE SOURCE	1978-79 AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) OVER 1977-78	PERCENT OF INCREASE
General Property Taxes	$ 1,675,811	12%	$(1,885,001)	(53%)
Other Taxes	6,766,202	49%	795,548	13%
Licenses and Permits	304,886	2%	(18,038)	(6%)
Intergovernmental	2,266,402	17%	834,489	58%
Charges for Current Services	1,111,451	8%	340,798	44%
Other Revenue (including fines and forfeitures and use of money and property)	1,593,404	12%	587,026	58%
TOTAL	$13,718,156	100%	$ 654,822	5%

Expenditures

As noted previously, in anticipation of the cutback in property tax revenues, City appropriations for Fiscal 1978-79 were reduced substantially from the preceding year. The departmental expenditure summary included in this transmittal highlights the emphasis placed by the City Council limiting expenditures. In all departments except Public Safety, actual expenditures for 1978-79 were well below 1977-78 levels.

The commitment of resources to the public safety area remained essentially unchanged from the preceding year. Maintenance of essential safety services was accomplished consistent with Council direction.

Actual expenditures in the non-department category remained under appropriations since $1.2 million of the $1.97 million appropriated in the non-departmental category represented reserves established by the City Council for the Police/Fire facility. These appropriations are to be expended in the subsequent fiscal year.

GENERAL FUND EXPENDITURES

	1978-79 APPROPRIATION	1978-79 EXPENDITURES AND ENCUMBRANCES	PERCENT OF APPROPRIATION	(DECREASE) OVER 1977-78
Legislative	$ 54,092	$ 54,078	100%	$ (16,666)
Executive	440,458	425,887	97%	(33,581)
Management Services	825,202	791,554	96%	(97,043)
Community Development	704,391	600,728	85%	(125,496)
Public Safety	5,913,298	5,660,495	96%	13,944
Public Works	2,000,586	1,939,503	97%	(184,641)
Park and Recreation	1,681,340	1,485,568	88%	(264,919)
Non-Departmental	1,977,071	581,311	29%	(168,688)
TOTAL	$13,596,438	$11,539,124	85%	$(876,090)

When comparing actual revenues with expenditures, the General Fund's position after Fiscal 1978-79 is strong. However, commitments to assist in major needed capital improvements in the City's Enterprise Funds places a significant demand on the General Fund. These obligations stem from the limited financing tools available to the Enterprise Funds. Through Fiscal 1979-80, all options now available will be assessed and a comprehensive financing plan will be developed to provide adequate funding for pending capital projects. The focus of this plan will center on minimizing dependence on the General Fund by Enterprise Funds for long-term financing needs.

Edward E. McCombs

Format Modification

Each year the format used by the City for its financial statement is reviewed and suggested additions or modifications to various statements are evaluated. The overriding determinate for inclusion of additions or modifications is enhanced disclosure, clarity and readability. This year's statement includes some minor format modifications.

ACKNOWLEDGEMENTS

I would like to take this opportunity to compliment all those members of the City's Accounting staff for their year-round efforts which make yearly publication of this document possible. Most notably, Ruby Newsome, Senior Accountant, coordinated the preparation of this year's report. Thanks also should be given to Pat Womack of the City's Word Processing Center, who was responsible for the bulk of the statistical and narrative typing.

Respectfully submitted,

John R. McMillan
Director of Management Services

JRM/paw

City of San Buenaventura
DESCRIPTION OF FUNDS

The City of San Buenaventura's accounting system is organized on a fund basis comprised of eight major fund types, and two self-balancing groups of accounts.

General Fund:

Largest of the City funds, this fund is maintained to account for all financial transactions not properly accounted for in any other City fund.

Special Revenue Funds:

Five activities within the City's accounting system have, as a result of State or Federal legislation, charter provisions or City Ordinance, specific revenues earmarked for financing of that particular activity only. Included within this category are the Gas Tax, Community Improvement, Recreational Activities, Park and Recreation Tax, and Parking Structure Funds.

Debt Service Fund:

The Debt Service Fund is created to account for the payment of interest and principle on long-term, general obligation debt other than that payable from special assessments and debt issued for and serviced primarily by a governmental enterprise.

Capital Improvement Fund:

Revenues as specified by the Capital Improvement Budget and expenditures related to the acquisition of specific improvements or fixed assets are accounted for in this fund.

Enterprise Funds:

Three of the City's activities are operated on an enterprise basis. Each of these funds, Water, Sewer and Sanitation and Golf Courses, generate sufficient revenue through user fees to finance the acquisition, operation and maintenance of its facilities.

Intragovernmental Service Funds:

The City has three intragovernmental services funds. Services provided by these activities are financed through the fees charged to user departments within the City. Found within this fund group is the City's Equipment Services, Office Services, and Data Processing Funds.

Trust and Agency Funds:

Funds held in trust by the City as well as those monies to which a fiduciary responsibility is vested in the City are accounted for within the Trust and Agency Funds.

Special Assessment Funds:

Six areas within the City have been designated as Special Assessment Districts. Assessments are levied within these Districts to finance specific improvements from which property owners within that area are benefited. These Districts include the Parking District, Street Light, Portobello Maintenance, Ondulando Sewer, Pierpont Bay Improvement, and Victoria Avenue Funds.

General Fixed Assets Account Group:

Included within the General Group of Fixed Assets are those assets of a tangible nature, of significant value not accounted for in an Enterprise or Intragovernmental Service Fund.

General Long-Term Debt Account Group:

A self-balancing group of accounts created to account for long-term debts legally payable from general revenues and backed by the full faith and credit of the City.

LAVENTHOL & HORWATH

CERTIFIED PUBLIC ACCOUNTANTS

3700 WILSHIRE BLVD.
LOS ANGELES, CA 90010
(213) 381-5393

A MEMBER OF
HORWATH & HORWATH INTERNATIONAL
WITH AFFILIATED OFFICES WORLDWIDE

Honorable City Council
City of San Buenaventura
Ventura, California

We have examined the financial statements of the various funds and account groups of the City of San Buenaventura for the year ended June 30, 1979, presented on pages 10 to 105. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements used as the basis for recording the City's equity in net income of the South Coast Area Transit District, accounted for by the equity method, were examined by other auditors whose report was furnished to us. Our opinion expressed herein, insofar as it relates to amounts included for the South Coast Area Transit District, is based solely upon the report of the other auditors.

As discussed in Note 9 to the financial statements, certain funds of the City have amounts receivable from the Redevelopment Agency, City of San Buenaventura. The City is unable to determine whether the Agency will be able to generate sufficient revenues to pay these amounts.

In our opinion, based upon our examination and the report of other auditors and subject to the effects of such adjustments, if any, as might have been required had the outcome of the uncertainty referred to in the preceding paragraph been known, the financial statements presented on pages 10 to 105 present fairly the financial position of the City of San Buenaventura at June 30, 1979, and the results of operations of such funds and the changes in financial position of the enterprise funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The supplemental schedules and related information presented on pages 106 to 127 are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The statistical data presented on pages 128 to 174 is not considered necessary for a fair presentation of the financial statements, but is presented as additional analytical data. The statistical data was not audited by us and, accordingly, we do not express an opinion on it.

Lauenthal & Horwath

September 28, 1979

FINANCIAL STATEMENTS

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS
June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund	Debt Service Fund
Assets				
Current assets:				
Cash and investments	$4,602,679	$2,560,159	$546,450	$ -0-
Accounts receivable (net of estimated uncollectibles)	21,550	433	-0-	-0-
Special assessments receivable	-0-	-0-	-0-	-0-
Due from other funds	1,775,306	-0-	-0-	-0-
Due from other governmental units	458,640	97,494	-0-	-0-
Inventories	232,172	-0-	-0-	-0-
Prepaid expense	18,882	144	-0-	-0-
Total current assets	7,109,229	2,658,230	546,450	-0-
Cash restricted (Note 2)	-0-	-0-	-0-	-0-
Other investments	-0-	-0-	-0-	-0-
Property, plant and equipment				
Land	-0-	-0-	-0-	-0-
Buildings, structures and improvements	-0-	-0-	-0-	-0-
Improvements other than buildings	-0-	-0-	-0-	-0-
Machinery and equipment	-0-	-0-	-0-	-0-
Other equipment	-0-	-0-	-0-	-0-
Construction in progress	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-
Less accumulated depreciation	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
$ 1,241,870	$ 331,081	$2,442,418	$ 339,493	$ -0-	$ -0-
340,956	1,290	1,719	5,503	-0-	-0-
-0-	-0-	-0-	247,141	-0-	-0-
-0-	-0-	143,095	-0-	-0-	-0-
141,241	-0-	921,750	67,073	-0-	-0-
50,531	-0-	-0-	-0-	-0-	-0-
20	-0-	4,000	-0-	-0-	-0-
1,774,618	332,371	3,512,982	659,210	-0-	-0-
1,151,716	-0-	-0-	-0-	-0-	-0-
32,194	-0-	-0-	-0-	-0-	-0-
218,662	-0-	-0-	-0-	2,093,731	-0-
6,897,966	-0-	-0-	-0-	9,048,117	-0-
28,539,199	-0-	-0-	-0-	-0-	-0-
7,411,785	2,347,895	-0-	-0-	1,422,815	-0-
27,233	15,953	-0-	-0-	343,491	-0-
8,103,190	-0-	-0-	-0-	2,921,531	-0-
51,198,035	2,363,848	-0-	-0-	15,829,685	-0-
10,745,942	1,207,654	-0-	-0-	-0-	-0-
40,452,093	1,156,194	-0-	-0-	15,829,685	-0-

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund	Debt Service Fund
Assets - continued				
Other assets:				
Water rights	$ -0-	$ -0-	$ -0-	$ -0-
State water project (Note 6)	-0-	-0-	-0-	-0-
Deferred charges, net	-0-	-0-	-0-	-0-
Deferred special assessments receivable	-0-	-0-	-0-	-0-
Long-term accounts receivable (Note 9)	1,307,376	-0-	214,362	-0-
Investment in South Coast Area Transit (SCAT) (Note 3)	-0-	-0-	-0-	-0-
Amount to be provided for retirement of contracts and capitalized lease obligation	-0-	-0-	-0-	-0-
	1,307,376	-0-	214,362	-0-
	$8,416,605	$2,658,230	$760,812	$ -0-

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Fund Assets Account Group	General Long-Term Debt Account Group
$ 1,221,838	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
6,408,351	-0-	-0-	-0-	-0-	-0-
60,793	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,153,878	-0-	-0-
-0-	-0-	674,480	-0-	-0-	-0-
1,936,323	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	1,601,177
9,627,305	-0-	674,480	3,153,878	-0-	1,601,177
$53,037,926	$1,488,565	$4,187,462	$3,813,088	$15,829,685	$1,601,177

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund	Debt Service Fund
Liabilities				
Current liabilities:				
Cash overdraft (Note 2)	$ -0-	$ -0-	$ -0-	$ -0-
Accounts payable	110,366	41,590	4,370	-0-
Accrued wages payable	121,498	520	-0-	-0-
Accrued payroll deductions	-0-	-0-	-0-	-0-
Accrued employees' retirement	231,354	959	-0-	-0-
Accrued employees' insurance	-0-	-0-	-0-	-0-
Worker's compensation claims payable	-0-	-0-	-0-	-0-
Due to other funds	-0-	50,764	58,344	-0-
Due to other governmental units	-0-	-0-	-0-	-0-
Matured interest payable	-0-	-0-	-0-	-0-
Construction contracts payable	-0-	-0-	100,929	-0-
Construction contract retentions	-0-	-0-	-0-	-0-
Current portion of bonds payable (Note 4)	-0-	-0-	-0-	-0-
Current portion of state water project (Note 6)	-0-	-0-	-0-	-0-
Current portion of contracts payable and capitalized lease obligation (Note 5)	-0-	-0-	-0-	-0-
Lease deposits	3,554	1,429	-0-	-0-
Deposits held in trust	-0-	-0-	-0-	-0-
Liability self-insurance retention	-0-	-0-	-0-	-0-
Prepaid penalties and interest	-0-	-0-	-0-	-0-
	466,772	95,262	163,643	-0-

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
$ 510,669	$ -0-	$ 767,104	$ 8,519	$ -0-	$ -0-
180,300	41,663	180,621	2,240	-0-	-0-
23,200	5,845	19,293	-0-	-0-	-0-
-0-	-0-	183,410	-0-	-0-	-0-
26,556	6,756	-0-	-0-	-0-	-0-
-0-	-0-	65	-0-	-0-	-0-
-0-	-0-	462,053	-0-	-0-	-0-
1,809,293	-0-	-0-	-0-	-0-	-0-
-0-	-0-	41,079	-0-	-0-	-0-
-0-	-0-	-0-	622	-0-	-0-
117,167	-0-	-0-	-0-	-0-	-0-
22,184	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	192,527	-0-	-0-
376,467	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	66,177
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	591,939	30,554	-0-	-0-
-0-	-0-	5,652	-0-	-0-	-0-
-0-	-0-	-0-	6,955	-0-	-0-
3,065,836	54,264	2,251,216	241,417	-0-	66,177

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund	Debt Service Fund
Liabilities - continued				
Current liabilities (payable from restricted assets):				
Matured interest payable	$ -0-	$ -0-	$ -0-	$ -0-
Current portion of bonds payable (Note 4)	-0-	-0-	-0-	-0-
Deposits held in trust	-0-	-0-	-0-	-0-
Advances on construction	-0-	-0-	-0-	-0-
Total current liabilities	466,772	95,262	163,643	-0-
Long-term liabilities (less current portion (Notes 4, 5 and 6)				
General obligation bonds	-0-	-0-	-0-	-0-
Revenue bonds	-0-	-0-	-0-	-0-
Special assessment bonds	-0-	-0-	-0-	-0-
State water project	-0-	-0-	-0-	-0-
Contracts payable and capitalized lease obligation	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-
Deferred revenue	103,798	-0-	-0-	-0-
Commitments and contingencies (Note 7)				
Equities				
Encumbrances outstanding	27,007	19,045	-0-	-0-
Reserves:				
Bond debt service	-0-	-0-	-0-	-0-
Inventories	232,172	-0-	-0-	-0-
Improvements	-0-	-0-	-0-	-0-
	232,172	-0-	-0-	-0-

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
$ 178,535	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
300,000	-0-	-0-	-0-	-0-	-0-
207,274	-0-	-0-	-0-	-0-	-0-
17,203	-0-	-0-	-0-	-0-	-0-
3,768,848	54,264	2,251,216	241,417	-0-	66,177
340,000	-0-	-0-	-0-	-0-	-0-
7,385,000	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,343,579	-0-	-0-
3,749,353	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	1,535,000
11,474,353	-0-	-0-	3,343,579	-0-	1,535,000
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
1,090,265	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
61,451	-0-	-0-	-0-	-0-	-0-
1,151,716	-0-	-0-	-0-	-0-	-0-

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund	Debt Service Fund
Equities - continued				
Contributions:				
Other governmental units	$ -0-	$ -0-	$ -0-	$ -0-
Customers and subdividers	-0-	-0-	-0-	-0-
Other funds	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-
Investment in general fixed assets	-0-	-0-	-0-	-0-
Fund balance, appropriated:				
Senate bill 325	-0-	-0-	92,284	-0-
Off highway fees	-0-	-0-	4,368	-0-
Penalties and interest	-0-	-0-	-0-	-0-
	-0-	-0-	96,652	-0-
Fund balance unappropriated	7,586,856	2,543,923	500,517	-0-
Retained earnings	-0-	-0-	-0-	-0-
	$8,416,605	$2,658,230	$760,812	$ -0-

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
$11,231,633	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
6,050,444	-0-	-0-	-0-	-0-	-0-
1,774,290	1,096,542	-0-	-0-	-0-	-0-
19,056,367	1,096,542	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	15,829,685	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	4,896	-0-	-0-
-0-	-0-	-0-	4,896	-0-	-0-
-0-	-0-	1,936,246	223,196	-0-	-0-
17,586,642	337,759	-0-	-0-	-0-	-0-
$53,037,926	$1,488,565	$4,187,462	$3,813,088	$15,829,685	$1,601,177

City of San Buenaventura
STATEMENT OF CHANGES IN FUND BALANCES/RETAINED EARNINGS-ALL FUNDS
Year Ended June 30, 1979

	General Fund	Special Revenue Funds	Capital Improvement Fund
Fund balances/retained earnings*, July 1, 1978	$ 5,418,524	$2,150,579	$ 219,485
Add:			
Revenues	13,718,156	2,258,393	2,139,516
Net income, Enterprise Funds	-0-	-0-	-0-
Decrease in reserves	-0-	-0-	-0-
Transfers from other funds	-0-	-0-	-0-
	13,718,156	2,258,393	2,139,516
Deduct:			
Expenditures	11,512,928	1,852,755	1,858,484
Encumbrances	26,196	12,294	-0-
Increase in reserves	10,700	-0-	-0-
	11,549,824	1,865,049	1,858,484
Fund balances/retained earnings*, June 30, 1979	$ 7,586,856	$2,543,923	$ 500,517

See notes to financial statements

Debt Service Fund	Enterprise Funds	Intragovernmental Service Funds	Trust and Agency Funds	Special Assessment Funds
$ -0-	$16,113,008*	$ 376,453*	$3,021,564	$196,321
159,907	-0-	1,211,083	3,517,598	626,915
-0-	1,369,334	-0-	-0-	-0-
-0-	126,559	-0-	-0-	-0-
-0-	-0-	-0-	1,181,392	-0-
159,907	1,495,893	1,211,083	4,698,990	626,915
159,907	-0-	1,249,777	5,784,308	600,040
-0-	-0-	-0-	-0-	-0-
-0-	22,259	-0-	-0-	-0-
159,907	22,259	1,249,777	5,784,308	600,040
$ -0-	$17,586,642*	$ 337,759*	$1,936,246	$223,196

City of San Buenaventura
COMBINED STATEMENT OF ESTIMATED AND ACTUAL REVENUE
GENERAL AND SPECIAL REVENUE FUNDS
Year Ended June 30, 1979

	Estimated	Actual	Actual Over (Under) Estimated
Taxes:			
General	$ 7,703,623	$ 8,442,013	$ 738,390
Special revenue	626,500	478,745	(147,755)
	8,330,123	8,920,758	590,635
Licenses and Permits:			
General	328,625	304,886	(23,739)
Fines and Forfeitures:			
General	500,650	462,874	(37,776)
Use of Money and Property:			
General	162,468	429,585	267,117
Special revenue	42,875	213,575	170,700
	205,343	643,160	437,817
Intergovernmental Revenue:			
General	1,256,350	2,266,402	1,010,052
Special revenue	1,137,500	1,141,130	3,630
	2,393,850	3,407,532	1,013,682
Charges for Services:			
General	1,172,791	1,111,451	(61,340)
Special revenue	319,548	326,287	6,739
	1,492,339	1,437,738	(54,601)
Other Revenue:			
General	742,830	700,945	(41,885)
Special revenue	20,000	98,656	78,656
	762,830	799,601	36,771
TOTAL REVENUE	$14,013,760	$15,976,549	$1,962,789

See notes to financial statements

City of San Buenaventura
COMBINED STATEMENT OF GENERAL GOVERNMENTAL EXPENDITURES AND
ENCUMBRANCES COMPARED WITH APPROPRIATIONS - GENERAL AND SPECIAL REVENUE FUNDS
Year Ended June 30, 1979

Function (Fund)	Appropriations (Revised)
Legislative:	
General	$ 54,092
Executive:	
General	440,458
Management Services:	
General	825,202
Community Development:	
General	704,391
Special - community improvement	297,351
Total community development	1,001,742
Public Safety:	
General	5,913,298
Public Works:	
General	2,000,586
Special - gas tax	1,941,500
Special - parking structure	32,875
Total public works	3,974,961
Park and Recreation:	
General	1,681,340
Special - recreational activities	374,815
Special - park and recreation tax	1,326,000
Total park and recreation	3,382,155
Non-Departmental:	
General	1,977,071
TOTAL GENERAL AND SPECIAL REVENUE FUNDS	$17,568,979

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 54,078	$ -0-	$ 14
425,887	-0-	14,571
791,554	-0-	33,648
600,728	-0-	103,663
186,568	1,055	109,728
787,296	1,055	213,391
5,641,268	19,227	252,803
1,935,647	3,856	61,083
755,691	2,670	1,183,139
28,758	-0-	4,117
2,720,096	6,526	1,248,339
1,482,455	3,113	195,772
357,752	8,569	8,494
523,986	-0-	802,014
2,364,193	11,682	1,006,280
581,311	-0-	1,395,760
$13,365,683	$38,490	$4,164,806

City of San Buenaventura
COMBINED SCHEDULE OF BONDS AND CONTRACTS PAYABLE
June 30, 1979

	Interest Rate	Interest Payment Dates	Bond or Contract Issue Date
General obligation bonds			
1958 Sewer	3.50-5.00	10/1 & 4/1	11/14/58
1960 Water	2.75-5.25	9/1 & 3/1	03/01/60
Total general obligation bonds			
Less current portion			
Net long-term liabilites			
Revenue bonds			
1971 Series A Sewer	5.00-7.00	9/1 & 3/1	03/01/71
1971 Series B Sewer	5.00-7.00	9/1 & 3/1	09/01/71
1971 Sewer	None	None	None
1969 Water	4.85-6.00	8/1 & 2/1	02/01/69
1970 Series A Water	6.00-7.00	8/1 & 2/1	08/01/70
1970 Series B Water	5.00-7.00	8/1 & 2/1	02/01/72
Total revenue bonds			
Less current portion			
Net long-term liabilites			
Special assessment bonds			
1969 Ondulando Sewer Improvement	6.00-6.25	7/2 & 1/2	09/22/69
1970 Pierpont Improvement	5.75-6.00	7/2 & 1/2	12/02/70
1976 Victoria/Telephone Improvement	5.70-7.50	7/2 & 1/2	04/29/76
Total special assessment bonds			
Less current portion			
Net long-term liabilities			
Contracts and capitalizable lease obligations			
State water project	Various	Various	03/30/70
Aerial ladder fire truck	3.99	12/14	12/15/72
Parking structure	6.30	11/1 & 5/1	09/21/71
Total contracts			
Less current portion			
Net long-term liabilities			
Total bonds and contracts payable			
Less current portion			
Net long-term liabilities			

See notes to financial statements

Maturity Date	Bonds Authorized or Contract Amount	Bonds Issued or Contract Amount	Retired	Outstanding
1959-1978	$ 1,200,000	$1,200,000	$1,200,000	$ -0-
1961-1985	1,750,000	1,750,000	1,340,000	410,000
	2,950,000	2,950,000	2,540,000	410,000
				70,000
				340,000
1972-1996	1,000,000	1,000,000	170,000	830,000
1972-1996	1,500,000	1,500,000	215,000	1,285,000
None	3,000,000	-0-	-0-	-0-
1970-1999	2,500,000	2,500,000	425,000	2,075,000
1971-1990	1,330,000	1,330,000	340,000	990,000
1973-2002	2,670,000	2,670,000	235,000	2,435,000
	12,000,000	9,000,000	1,385,000	7,615,000
				230,000
				7,385,000
1971-1985	515,907	515,907	238,907	277,000
1972-1986	1,947,795	1,947,795	669,689	1,278,106
1977-2002	2,161,837	2,161,837	180,837	1,981,000
	4,625,539	4,625,539	1,089,433	3,536,106
				192,527
				3,343,579
1970-2035				4,125,820
1972-1979	113,239	113,239	97,062	16,177
1972-2070	1,825,000	1,825,000	240,000	1,585,000
	1,938,239	1,938,239	337,062	5,726,997
				442,644
				5,284,353
				17,288,103
				935,171
				$16,352,932

City of San Buenaventura
SCHEDULE OF CITY CASH AND INVESTMENTS
June 30, 1979

Bank	Rate of Interest	Deposit Date	Maturity Date	Amount
Inactive deposits:				
Allstate Savings	11.375	01-22-79	07-22-79	$ 100,000
American Commercial	9.75	05-07-79	08-06-79	400,000
Bank of America	10.40	03-01-79	09-04-79	415,000
Bank of America	9.50	06-28-79	09-26-79	1,000,000
Bank of America	10.00	06-11-79	12-08-79	400,000
Bank of America	11.00	01-15-79	07-16-79	500,000
Bank of America	9.75	06-08-79	08-07-79	1,000,000
Bank of America	9.75	05-29-79	07-30-79	800,000
Bank of America	10.60	04-02-79	07-06-79	973,106
Bank of America	9.625	06-28-79	08-27-79	500,000
Chartered Bank of London	10.00	04-27-79	07-26-79	700,000
Imperial Savings (4 A/CS)	11.00	12-07-78	09-04-79	400,000
Imperial Savings (1 A/C)	11.25	12-27-78	09-21-79	100,000
Security Pacific Bank	10.00	03-26-79	09-24-79	400,000
Security Pacific Bank	8.50	06-29-79	07-03-79	1,110,000
First Federal Savings	11.375	01-22-79	07-21-79	100,000
Southern California Savings	11.50	01-19-79	07-18-79	100,000
				8,998,106
Security investments:				
Federal National Mortgage	6.25	04-21-71	06-11-84	1,000,000
Federal National Mortgage	6.25	05-03-71	06-11-84	40,000
Federal National Mortgage	6.25	06-01-71	06-11-84	40,000
Federal National Mortgage	6.25	07-13-71	06-11-84	30,000
Federal National Mortgage	6.25	08-09-71	06-11-84	30,000
Federal National Mortgage	6.25	08-18-71	06-11-84	10,000
Federal National Mortgage	6.25	11-30-71	06-11-84	150,000
				1,300,000
Total investments				10,298,106
Active deposits:				
Bank of America				1,231,775
Security Pacific National Bank				(5,803)
Total active deposits				1,225,972
Total available funds and investments				11,524,078
Less outstanding warrants				(683,505)
Net available funds				10,840,573
Cash with fiscal agent:				
Bank of America				750,535
Security Pacific National Bank				335,851
				1,086,386
Petty cash				2,615
Total city funds				$11,929,574

See notes to financial statements

City of San Buenaventura
GENERAL FUND
BALANCE SHEET
June 30, 1979

Assets	
Current assets:	
Cash and investments	$4,602,679
Accounts receivable	21,550
Due from other funds	1,775,306
Due from other governmental units	458,640
Inventories	232,172
Prepaid expenses	18,882
Total current assets	7,109,229
Long-term accounts receivable (Note 9)	1,307,376
	$8,416,605
Liabilities and Equities	
Current liabilities:	
Accounts payable	$ 110,366
Accrued wages payable	121,498
Accrued employees' retirement	231,354
Lease deposit	3,554
Total current liabilities	466,772
Deferred revenue	103,798
Commitments and contingencies (Note 7)	
Encumbrances outstanding	27,007
Reserve for inventories	232,172
Fund balance	7,586,856
	$8,416,605

See notes to financial statements

City of San Buenaventura
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE
Year Ended June 30, 1979

	Estimated	Actual	Actual Over (Under) Estimated
Taxes			
General property taxes	$ 1,369,844	$ 1,675,811	$ 305,967
Retail sales tax	4,216,200	4,430,520	214,320
Utility users tax	1,399,709	1,499,720	100,011
Franchise tax	253,870	329,094	75,224
Real property transfer tax	114,000	116,404	2,404
Business license tax	350,000	390,464	40,464
Total taxes	7,703,623	8,442,013	738,390
Licenses and permits			
Bike and bingo licenses	1,800	1,478	(322)
Construction permits	326,825	303,408	(23,417)
Total licenses and permits	328,625	304,886	(23,739)
Fines and forfeitures			
Criminal fines	45,500	41,495	(4,005)
Vehicle code fines	455,150	421,379	(33,771)
Total fines and forfeitures	500,650	462,874	(37,776)
Use of money and property			
Interest income	140,000	408,838	268,838
Sales of property	1,000	-0-	(1,000)
Sale of equipment	1,250	234	(1,016)
Salvage sales	200	167	(33)
Rents and leases	20,018	20,346	328
Total use of money and property	162,468	429,585	267,117
Intergovernmental revenue			
Federal	25,592	206,458	180,866
State	1,230,758	2,053,366	822,608
County	-0-	6,578	6,578
Total intergovernmental revenue	1,256,350	2,266,402	1,010,052

See notes to financial statements

City of San Buenaventura
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE - Continued
Year Ended June 30, 1979

	Estimated	Actual	Actual Over (Under) Estimated
Charges for services			
General government	$ 711,971	$ 580,098	$ (131,873)
Community development	186,650	209,399	22,749
Public safety	50,920	34,096	(16,824)
Public works	208,235	273,672	65,437
Park and recreation	15,015	14,186	(829)
Total charges for services	1,172,791	1,111,451	(61,340)
Other revenue			
Transfer from other funds	685,000	685,000	-0-
Parking structure recoverable	43,730	-0-	(43,730)
Miscellaneous	14,100	15,945	1,845
Total other revenue	742,830	700,945	(41,885)
TOTAL REVENUE	$11,867,337	$13,718,156	$1,850,819

See notes to financial statements

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
LEGISLATIVE	
City Council	
Personal services	$ 20,469
Supplies and services	28,598
Total city council	49,067
Boards and Commissions	
Supplies and services	5,025
Total boards and commissions	5,025
TOTAL LEGISLATIVE	54,092
EXECUTIVE	
City Manager	
Personal services	175,967
Supplies and services	21,720
Total city manager	197,687
State Energy Conservation Grant	
Supplies and services	-0-
Total State Energy Conservation Grant	-0-
Public Services	
Personal services	39,912
Supplies and services	5,555
Total public services	45,467
City Clerk	
Personal services	38,984
Supplies and services	34,615
Total city clerk	73,599
City Attorney	
Personal services	99,127
Supplies and services	24,578
Total city attorney	123,705
TOTAL EXECUTIVE	440,458

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 20,469	$ -0-	$ -0-
28,590	-0-	8
49,059	-0-	8
5,019	-0-	6
5,019	-0-	6
54,078	-0-	14
172,870	-0-	3,097
17,390	-0-	4,330
190,260	-0-	7,427
13,202	-0-	(13,202)
13,202	-0-	(13,202)
39,870	-0-	42
5,553	-0-	2
45,423	-0-	44
38,514	-0-	470
28,591	-0-	6,024
67,105	-0-	6,494
99,126	-0-	1
10,771	-0-	13,807
109,897	-0-	13,808
425,887	-0-	14,571

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
MANAGEMENT SERVICES	
Administration	
Personal services	$ 67,367
Supplies and services	4,450
Total administration	71,817
Personnel	
Personal services	67,428
Supples and services	57,284
Total personnel services	124,712
General Accounting	
Personal services	113,553
Supplies and services	44,870
Capital outlay	580
Total general accounting	159,003
Utility Billing	
Personal services	69,472
Supplies and services	82,030
Total utility billing	151,502
Treasury	
Personal services	73,661
Supplies and services	27,885
Total treasury	101,546
Research and Budget	
Personal services	25,817
Supplies and services	5,800
Total research and budget	31,617
Purchasing	
Personal services	46,987
Supplies and services	3,025
Total purchasing	50,012

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 66,480	$ -0-	$ 887
4,439	-0-	11
70,919	-0-	898
63,827	-0-	3,601
53,849	-0-	3,435
117,676	-0-	7,036
105,746	-0-	7,807
44,869	-0-	1
579	-0-	1
151,194	-0-	7,809
63,329	-0-	6,143
82,025	-0-	5
145,354	-0-	6,148
73,278	-0-	383
26,647	-0-	1,238
99,925	-0-	1,621
25,802	-0-	15
3,811	-0-	1,989
29,613	-0-	2,004
44,575	-0-	2,412
3,006	-0-	19
47,581	-0-	2,431

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
MANAGEMENT SERVICES - Continued	
Warehouse	
Personal services	$ 29,894
Supplies and services	22,448
Total warehouse	52,342
Word Processing	
Personal services	74,847
Supplies and services	7,804
Total word processing	82,651
TOTAL MANAGEMENT SERVICES	825,202
COMMUNITY DEVELOPMENT	
Administration	
Personal services	52,342
Supplies and services	3,510
Total administration	55,852
Planning	
Personal services	285,560
Supplies and services	31,800
Capital outlay	870
Total planning	318,230
General Plan Amendment	
Supplies and services	3,880
Total general plan amendment	3,880
Local Coastal Program	
Supplies and services	14,000
Total local coastal program	14,000
Building Regulation	
Personal services	288,392
Supplies and services	24,037
Total building regulation	312,429
TOTAL COMMUNITY DEVELOPMENT	704,391

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 26,025	$ -0-	$ 3,869
22,447	-0-	1
48,472	-0-	3,870
74,809	-0-	38
6,011	-0-	1,793
80,820	-0-	1,831
791,554	-0-	33,648
52,184	-0-	158
3,388	-0-	122
55,572	-0-	280
215,230	-0-	70,330
23,131	-0-	8,669
859	-0-	11
239,220	-0-	79,010
1,380	-0-	2,500
1,380	-0-	2,500
13,945	-0-	55
13,945	-0-	55
266,657	-0-	21,735
23,954	-0-	83
290,611	-0-	21,818
600,728	-0-	103,663

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
PUBLIC SAFETY	
Police Administration	
Personal services	$ 214,192
Supplies and services	32,647
Capital outlay	2,996
Total police administration	249,835
Police Field Services	
Personal services	1,952,596
Supplies and services	26,050
Capital outlay	8,520
Total police field services	1,987,166
Police Investigations	
Personal services	475,191
Supplies and services	8,714
Capital outlay	2,165
Total police investigations	486,070
Police Support Services	
Personal services	415,498
Supplies and services	322,065
Capital outlay	17,509
Total police support services	755,072
Police Reserves	
Supplies and services	4,412
Total police reserves	4,412
Police Crossing Guards	
Personal services	32,361
Supplies and services	400
Total police crossing guards	32,761
Fire Administration	
Personal services	77,459
Supplies and services	18,611
Capital outlay	1,900
Total fire administration	97,970

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 214,177	$ -0-	$ 15
25,413	-0-	7,234
2,983	-0-	13
242,573	-0-	7,262
1,843,478	-0-	109,118
22,963	3,064	23
7,593	920	7
1,874,034	3,984	109,148
474,854	-0-	337
6,628	-0-	2,086
2,160	-0-	5
483,642	-0-	2,428
415,471	-0-	27
320,477	1,550	38
16,075	1,423	11
752,023	2,973	76
2,538	212	1,662
2,538	212	1,662
25,758	-0-	6,603
368	-0-	32
26,126	-0-	6,635
77,170	-0-	289
18,569	-0-	42
1,868	-0-	32
97,607	-0-	363

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
PUBLIC SAFETY - Continued	
Fire Suppression	
Personal services	$ 2,014,519
Supplies and services	143,131
Capital outlay	19,919
Total fire suppression	2,177,569
Fire Prevention	
Personal services	100,928
Supplies and services	17,645
Capital outlay	404
Total fire prevention	118,977
Civil Defense	
Supplies and services	3,466
Total civil defense	3,466
TOTAL PUBLIC SAFETY	5,913,298
PUBLIC WORKS	
Administration	
Personal services	64,444
Supplies and services	5,356
Total administration	69,800
Engineering	
Personal services	479,530
Supplies and services	42,483
Capital outlay	9,197
Total engineering	531,210
Traffic Lights and Signals	
Personal services	48,996
Supplies and services	137,309
Total traffic lights and signals	186,305
Streets	
Personal services	542,308
Supplies and services	333,157
Capital outlay	13,192
Total streets	888,657

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 1,915,461	$ -0-	$ 99,058
122,492	10,633	10,006
19,329	550	40
2,057,282	11,183	109,104
94,374	-0-	6,554
9,310	875	7,460
390	-0-	14
104,074	875	14,028
1,369	-0-	2,097
1,369	-0-	2,097
5,641,268	19,227	252,803
61,767	-0-	2,677
4,648	-0-	708
66,415	-0-	3,385
439,626	-0-	39,904
34,625	-0-	7,858
5,873	3,161	163
480,124	3,161	47,925
43,772	-0-	5,224
115,389	-0-	21,920
159,161	-0-	27,144
509,650	-0-	32,658
332,657	-0-	500
1,221	-0-	11,971
843,528	-0-	45,129

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
PUBLIC WORKS - Continued	
Facilities Maintenance	
Personal services	$ 70,375
Supplies and services	242,289
Total facilities maintenance	312,664
Weed Abatement	
Supplies and services	11,950
Total weed abatement	11,950
Storm Damage Repair and Maintenance	
Supplies and services	-0-
Total storm damage repair and maintenance	-0-
TOTAL PUBLIC WORKS	2,000,586
PARK AND RECREATION	
Administration	
Personal services	142,278
Supplies and services	19,965
Capital outlay	847
Total administration	163,090
Park Maintenance	
Personal services	444,067
Supplies and services	169,272
Capital outlay	1,800
Total park maintenance	615,139
Recreation Tree Maintenance	
Personal services	275,997
Supplies and services	65,363
Total recreation tree maintenance	341,360
Recreation Programming	
Personal services	356,987
Supplies and services	201,828
Capital outlay	2,936
Total recreation programming	561,751
TOTAL PARK AND RECREATION	1,681,340

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 62,243	$ -0-	$ 8,132
230,573	695	11,021
292,816	695	19,153
11,865	-0-	85
11,865	-0-	85
81,738	-0-	(81,738)
81,738	-0-	(81,738)
1,935,647	3,856	61,083
135,169	-0-	7,109
16,031	-0-	3,934
644	-0-	203
151,844	-0-	11,246
414,743	-0-	29,324
157,986	-0-	11,286
-0-	1,739	61
572,729	1,739	40,671
249,922	-0-	26,075
43,814	1,372	20,177
293,736	1,372	46,252
298,786	-0-	58,201
162,645	2	39,181
2,715	-0-	221
464,146	2	97,603
1,482,455	3,113	195,772

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS - Continued
Year Ended June 30, 1979

Function, Activity, Character	Appropriations (Revised)
NON-DEPARTMENTAL	
Personal services	$ 10,550
Supplies and services	1,966,521
TOTAL NON-DEPARTMENTAL	1,977,071
TOTAL GENERAL FUND	$13,596,438

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation
$ 80	$ -0-	$ 10,470
581,231	-0-	1,385,290
581,311	-0-	1,395,760
$11,512,928	$26,196	$2,057,314

City of San Buenaventura
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1979

Fund balance, beginning	$ 5,418,524
Add:	
Revenues	13,718,156
Deduct:	
Expenditures	11,512,928
Encumbrances	26,196
Increase in reserve for inventories	10,700
	11,549,824
Fund balance, ending	$ 7,586,856

See notes to financial statements

City of San Buenaventura
SPECIAL REVENUE FUNDS
BALANCE SHEETS
June 30, 1979

	Gas Tax Fund	Community Improvement Fund
Assets		
Current assets:		
Cash and investments	$1,401,960	$303,751
Accounts receivable	409	-0-
Due from governmental units	24,589	-0-
Prepaid expenses	-0-	-0-
Total assets, all current	$1,426,958	$303,751
Liabilities and Equities		
Current liabilities:		
Accounts payable	$ 10,624	$ 6,663
Accrued wages payable	-0-	-0-
Accrued employees' retirement	-0-	-0-
Due to other funds	50,764	-0-
Lease deposits	-0-	-0-
Total current liabilities	61,388	6,663
Commitments and contingencies (Note 7)		
Encumbrances outstanding	9,421	1,055
Fund balance	1,356,149	296,033
	$1,426,958	$303,751

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Parking Structure Fund	Total
$109,073	$649,875	$95,500	$2,560,159
24	-0-	-0-	433
678	72,227	-0-	97,494
-0-	-0-	144	144
$109,775	$722,102	$95,644	$2,658,230
$ 9,962	$ 14,335	$ 6	$ 41,590
520	-0-	-0-	520
959	-0-	-0-	959
-0-	-0-	-0-	50,764
-0-	-0-	1,429	1,429
11,441	14,335	1,435	95,262
8,569	-0-	-0-	19,045
89,765	707,767	94,209	2,543,923
$109,775	$722,102	$95,644	$2,658,230

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF ESTIMATED AND ACTUAL REVENUE
Year Ended June 30, 1979

	Gas Tax Fund	Community Improvement Fund
Estimated revenue	$ 868,500	$296,500
Actual revenue:		
State gasoline taxes	636,910	-0-
Senate bill 325	409,718	-0-
Senate bill 174	-0-	-0-
Transient lodging tax	-0-	309,155
Recreational activities fees	-0-	-0-
Park and recreation development tax	-0-	-0-
State grant	-0-	-0-
Commercial space rental	-0-	-0-
Parking lot charges	-0-	-0-
Interest income	91,579	17,682
Transfer from other funds	20,000	-0-
International food fair	-0-	1,897
Christmas street festival	-0-	2,542
July 4th donations	-0-	2,800
Recoverable	70,618	-0-
Other	-0-	-0-
Total actual revenue	1,228,825	334,076
Actual over (under) estimated	$ 360,325	$ 37,576

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Parking Structure Fund	Total
$323,548	$ 625,000	$32,875	$2,146,423
-0-	-0-	-0-	636,910
-0-	-0-	-0-	409,718
-0-	72,227	-0-	72,227
-0-	-0-	-0-	309,155
326,287	-0-	-0-	326,287
-0-	169,590	-0-	169,590
-0-	22,275	-0-	22,275
-0-	-0-	21,023	21,023
-0-	-0-	21,996	21,996
7,693	46,222	7,380	170,556
-0-	-0-	-0-	20,000
-0-	-0-	-0-	1,897
-0-	-0-	-0-	2,542
-0-	-0-	-0-	2,800
-0-	-0-	-0-	70,618
-0-	799	-0-	799
333,980	311,113	50,399	2,258,393
$ 10,432	$(313,887)	$17,524	$ 111,970

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

	Gas Tax Fund	Community Improvement Fund
Appropriations (revised)	$1,941,500	$297,351
Expenditures:		
Gas tax capital outlay	537,099	-0-
Transfer to other funds	218,592	-0-
Contribution to other agencies	-0-	153,262
Downtown special events promotion	-0-	19,692
Park and recreation tax capital outlay	-0-	-0-
Recreation activities	-0-	-0-
Insurance and bonds	-0-	-0-
Parking structure maintenance	-0-	-0-
Other	-0-	13,614
Total expenditures	755,691	186,568
Unexpended balance	1,185,809	110,783
Less encumbrances	2,670	1,055
Unencumbered balance	$1,183,139	$109,728

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Parking Structure Fund	Total
$374,815	$1,326,000	$32,875	$3,972,541
-0-	-0-	-0-	537,099
-0-	-0-	-0-	218,592
-0-	-0-	-0-	153,262
-0-	-0-	-0-	19,692
-0-	523,986	-0-	523,986
357,752	-0-	-0-	357,752
-0-	-0-	15,793	15,793
-0-	-0-	12,365	12,365
-0-	-0-	600	14,214
357,752	523,986	28,758	1,852,755
17,063	802,014	4,117	2,119,786
8,569	-0-	-0-	12,294
$ 8,494	$ 802,014	$ 4,117	$2,107,492

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF CHANGES IN FUND BALANCES
Year Ended June 30, 1979

	Gas Tax Fund	Community Improvement Fund
Fund balance, beginning	$ 885,685	$149,580
Add:		
Revenues	1,228,825	334,076
Deduct:		
Expenditures	755,691	186,568
Encumbrances	2,670	1,055
	758,361	187,623
Fund balance, ending	$1,356,149	$296,033

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Parking Structure Fund	Total
$122,106	$920,640	$72,568	$2,150,579
333,980	311,113	50,399	2,258,393
357,752	523,986	28,758	1,852,755
8,569	-0-	-0-	12,294
366,321	523,986	28,758	1,865,049
$ 89,765	$707,767	$94,209	$2,543,923

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
BALANCE SHEET
June 30, 1979

Assets	
Current assets:	
Cash and investments	$546,450
Total current assets	546,450
Long-Term accounts receivable (Note 9)	214,362
	$760,812
Liabilities and Equities	
Current Liabilities:	
Accounts payable	$ 4,370
Due to other funds	58,344
Construction contracts payable	100,929
Total current liabilities	163,643
Commitments and contingencies (Note 7)	
Fund balance, appropriated:	
Senate bill 325	92,284
Off highway fees	4,368
	96,652
Fund balance, unappropriated	500,517
	$760,812

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE
Year Ended June 30, 1979

Revenue Source	Estimated	Actual	Actual Over (Under) Estimated
General capital improvement tax	$ 320,000	$ 122,290	$ (197,710)
Cigarette taxes	300,000	267,691	(32,309)
Interest income	20,000	41,994	21,994
Federal grants	-0-	915	915
Contributions from other agencies	-0-	463	463
Off highway fees tax	-0-	1,094	1,094
Transfer from other funds	2,963,828	1,704,270	(1,259,558)
Recoverable revenue	-0-	799	799
Total revenue	$3,603,828	$2,139,516	$(1,464,312)

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

	Appropriations (Revised)	Expenditures	Unexpended Appropriatio
General Government			
Interest expense	$ 740	$ 740	$ -0-
Total general government	740	740	-0-
Public Safety			
Police/fire facility	3,420,000	1,227,967	2,192,033
Joint fire training facility	54,000	-0-	54,000
Interfund transfers	33,733	33,733	-0-
General fund reimbursement annual street maintenance	125,000	-0-	125,000
Total public safety	3,632,733	1,261,700	2,371,033
Public Works			
Johnson Drive extension 101/Bristol	8,909	8,908	1
Bikeway improvements	7,000	-0-	7,000
Hillside street light replacement	172,838	152,146	20,692
Lemur Street drainage	169,505	168,475	1,030
Ralston/Harmon street crossing	27,301	-0-	27,301
Sanjon bridge abutment	28,002	28,002	-0-
Santa Clara street renovation	34,000	3,972	30,028
Interfund transfers	39,702	39,701	1
Total public works	487,257	401,204	86,053
Park and Recreation			
Mission Plaza Park	100,000	7,919	92,081
Camino Real relighting	52,050	40,885	11,165
Grant Park BBQ area	10,000	8,386	1,614
Dudley Park	28,000	18,562	9,438
Interfund transfers	119,089	119,088	1
Total park and recreation	309,139	194,840	114,299
Total capital improvement fund	$4,429,869	$1,858,484	$2,571,385

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1979

Fund balance, beginning	$ 219,485
Add:	
Revenues	2,139,516
Deduct:	
Expenditures	1,858,484
Fund balance, ending	$ 500,517

See notes to financial statements

City of San Buenaventura
DEBT SERVICE FUND
BALANCE SHEET
June 30, 1979

Assets:	
Total assets	$ -0-
Fund balance, ending	$ -0-

See notes to financial statements

City of San Buenaventura
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE
Year Ended June 30, 1979

Revenue:	
Redevelopment agency of the City of San Buenaventura	$143,730
Interfund transfers	16,177
	159,907
Expenditures:	
Principal portion of aerial ladder fire truck lease	14,721
Interest portion of aerial ladder fire truck lease	1,456
Principal portion of parking structure lease	50,000
Interest portion of parking structure lease	93,730
	159,907
Revenues in excess of expenditures	-0-
Fund balance, beginning	-0-
Fund balance, ending	$ -0-

See notes to financial statements

City of San Buenaventura
ENTERPRISE FUNDS
BALANCE SHEETS
June 30, 1979

	Sewer and Sanitation Fund
Assets	
Current assets:	
Cash and investments	$ 576,744
Accounts receivable, (net of estimated uncollectibles)	4,164
Due from other governmental units	118,448
Inventories	-0-
Prepaid expense	-0-
Total current assets	699,356
Cash restricted (Note 2)	335,851
Other investments	16,749
Property, plant and equipment	
Land	52,694
Buildings, structures and improvements	6,188,253
Improvements other than buildings	12,269,933
Operating machinery and equipment	3,597,374
Other equipment	8,073
Construction in progress	3,274,287
	25,390,614
Less accumulated depreciation	4,287,066
	21,103,548
Other assets:	
Water rights	-0-
State water project	-0-
Deferred charges, net	-0-
Investment in South Coast Area Transit (Note 3)	-0-
	-0-
	$22,155,504

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$ 514,367	$150,759	$ -0-	$ 1,241,870
334,664	2,128	-0-	340,956
22,793	-0-	-0-	141,241
50,531	-0-	-0-	50,531
20	-0-	-0-	20
922,375	152,887	-0-	1,774,618
754,414	61,451	-0-	1,151,716
15,445	-0-	-0-	32,194
165,968	-0-	-0-	218,662
509,280	200,433	-0-	6,897,966
16,269,266	-0-	-0-	28,539,199
3,700,977	113,434	-0-	7,411,785
12,626	6,534	-0-	27,233
4,790,271	38,632	-0-	8,103,190
25,448,388	359,033	-0-	51,198,035
6,338,479	120,397	-0-	10,745,942
19,109,909	238,636	-0-	40,452,093
1,221,838	-0-	-0-	1,221,838
6,408,351	-0-	-0-	6,408,351
60,793	-0-	-0-	60,793
-0-	-0-	1,936,323	1,936,323
7,690,982	-0-	1,936,323	9,627,305
$28,493,125	$452,974	$1,936,323	$53,037,926

City of San Buenaventura
ENTERPRISE FUNDS
BALANCE SHEETS - Continued
June 30, 1979

	Sewer and Sanitation Fund
Liabilities and Equities	
Current liabilities:	
Cash overdraft (Note 2)	$ 510,669
Accounts payable	47,173
Accrued wages payable	9,445
Accrued employees' retirement	10,613
Construction contract retentions	-0-
Construction contracts payable	-0-
Due to other funds	1,297,115
Current portion of state water project	-0-
	1,875,015
Current liabilities (payable from restricted assets):	
Matured interest payable	40,596
Current portion of bonds payable (Note 4)	70,000
Deposits held in trust	-0-
Advances on construction	-0-
Total current liabilities	1,985,611
Long-term liabilities (less current portion) (Note 4)	
General obligation bonds	-0-
Revenue bonds	2,045,000
State water project	-0-
	2,045,000
Commitments and contingencies (Note 7)	
Reserves:	
Bond debt service	335,851
Improvements	-0-
	335,851
Contributions:	
Other governmental units	8,785,059
Customers and subdividers	1,006,272
Other funds	1,243,282
	11,034,613
Retained earnings	6,754,429
	$22,155,504

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$ -0-	$ -0-	$ -0-	$ 510,669
123,969	9,158	-0-	180,300
10,272	3,483	-0-	23,200
11,734	4,209	-0-	26,556
22,184	-0-	-0-	22,184
117,167	-0-	-0-	117,167
512,178	-0-	-0-	1,809,293
376,467	-0-	-0-	376,467
1,173,971	16,850	-0-	3,065,836
137,939	-0-	-0-	178,535
230,000	-0-	-0-	300,000
207,224	50	-0-	207,274
17,203	-0-	-0-	17,203
1,766,337	16,900	-0-	3,768,848
340,000	-0-	-0-	340,000
5,340,000	-0-	-0-	7,385,000
3,749,353	-0-	-0-	3,749,353
9,429,353	-0-	-0-	11,474,353
754,414	-0-	-0-	1,090,265
-0-	61,451	-0-	61,451
754,414	61,451	-0-	1,151,716
2,446,574	-0-	-0-	11,231,633
5,043,091	1,081	-0-	6,050,444
161,259	165,052	204,697	1,774,290
7,650,924	166,133	204,697	19,056,367
8,892,097	208,490	1,731,626	17,586,642
$28,493,125	$452,974	$1,936,323	$53,037,926

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENTS OF INCOME
Year Ended June 30, 1979

	Sewer and Sanitation Fund
Operating revenues:	
Sewer rental fees	$2,032,302
Water sales	-0-
Golf fees	-0-
Other operating revenue	218,812
	2,251,114
Less operating expenses before depreciation, amortization and taxes	1,800,317
	450,797
Less:	
Depreciation	568,560
Amortization	-0-
Taxes	-0-
Operating income (loss)	(117,763)
Add non-operating income:	
Interest	65,527
Equity in earnings of South Coast Area Transit (Note 3)	-0-
Rental income	-0-
Salvage sales	26
Transfer from other funds	-0-
Miscellaneous	3,158
	(49,052)
Less non-operating expenses:	
Interest expense on bonds	123,890
Interest expense	-0-
Rental income property expense	-0-
Loss on disposition of equipment	-0-
Net income (loss)	$ (172,942)

See notes to financial statements

Water Fund	Golf Courses Fund	Soath Coast Area Transit Fund	Total
$ -0-	$ -0-	$ -0-	$2,032,302
3,449,546	-0-	-0-	3,449,546
-0-	469,782	-0-	469,782
232,578	17,796	-0-	469,186
3,682,124	487,578	-0-	6,420,816
2,060,291	449,171	-0-	4,309,779
1,621,833	38,407	-0-	2,111,037
429,992	13,301	-0-	1,011,853
4,185	-0-	-0-	4,185
11,635	-0-	-0-	11,635
1,176,021	25,106	-0-	1,083,364
126,684	9,783	-0-	201,994
-0-	-0-	447,654	447,654
1,690	2,100	-0-	3,790
3,326	-0-	-0-	3,352
-0-	118,000	-0-	118,000
880	2,500	-0-	6,538
1,308,601	157,489	447,654	1,864,692
336,889	-0-	-0-	460,779
2,372	-0-	-0-	2,372
167	-0-	-0-	167
32,040	-0-	-0-	32,040
$ 937,133	$157,489	$447,654	$1,369,334

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENTS OF OPERATING EXPENSES
Year Ended June 30, 1979

	Sewer and Sanitation Fund
Operating expenses:	
Salaries	$ 494,218
Employee retirement and insurance	107,948
Memberships and dues	232
Travel	1,244
Office expenses	3,263
Uniform services	6,105
Fuel, oil, and lubricants	3,092
Minor equipment and small tools	3,180
Special operating supplies	89,216
Repair and maintenance	179,970
Professional and contract services	236,085
Communication expense	6,693
Utility charges	389,932
Equipment rental	53,821
Other leases and rentals	7,064
Insurance and bonds	30,014
Administrative charges	187,603
Transfer to other funds	-0-
Bad debt	-0-
Other	637
	1,800,317
Less overhead expenses applied to construction in progress	-0-
Total operating expenses	$1,800,317

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$ 576,934	$187,930	$ -0-	$1,259,082
129,063	49,746	-0-	286,757
322	35	-0-	589
1,177	320	-0-	2,741
5,219	3,300	-0-	11,782
1,104	2,551	-0-	9,760
397	406	-0-	3,895
1,705	894	-0-	5,779
47,433	2,751	-0-	139,400
70,867	42,251	-0-	293,088
481,372	9,630	-0-	727,087
8,142	2,455	-0-	17,290
326,193	35,625	-0-	751,750
89,069	29,896	-0-	172,786
2,759	-0-	-0-	9,823
51,002	19,170	-0-	100,186
194,671	58,922	-0-	441,196
76,442	-0-	-0-	76,442
21,287	-0-	-0-	21,287
2,125	3,289	-0-	6,051
2,087,283	449,171	-0-	4,336,771
26,992	-0-	-0-	26,992
$2,060,291	$449,171	$ -0-	$4,309,779

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENTS OF CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1979

	Sewer and Sanitation Fund
Balance, beginning	$6,949,630
Add (deduct):	
Net income (loss)	(172,942)
Decrease in reserve for bond debt service	-0-
Decrease in reserve for improvements	-0-
	(172,942)
Deduct:	
Increase in reserve for bond debt service	22,259
Balance, ending	$6,754,429

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$7,838,115	$ 41,291	$1,283,972	$16,113,008
937,133	157,489	447,654	1,369,334
116,849	-0-	-0-	116,849
-0-	9,710	-0-	9,710
1,053,982	167,199	447,654	1,495,893
-0-	-0-	-0-	22,259
$8,892,097	$208,490	$1,731,626	$17,586,642

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENTS OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1979

	Sewer and Sanitation Fund
Source of funds:	
Net income (loss)	$ (172,942)
Add (deduct) items not affecting working capital:	
Depreciation	568,560
Amortization	-0-
Loss on disposition of equipment	-0-
Equity in earnings of South Coast Area Transit (Note 3)	-0-
Working capital provided by operations	395,618
Increase in cash restricted	-0-
Increase in contributions	1,177,097
Decrease in working capital	-0-
	$1,572,715
Application of funds:	
Increase in cash restricted	$ 22,259
Increase in investments	1,123
Purchase of improvements and equipment	1,196,054
Increase in other assets	-0-
Decrease in long-term liabilities	70,000
Increase in working capital	283,279
	$1,572,715

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$ 937,133	$157,489	$ 447,654	$1,369,334
429,992	13,301	-0-	1,011,853
4,185	-0-	-0-	4,185
32,040	-0-	-0-	32,040
-0-	-0-	(447,654)	(447,654)
1,403,350	170,790	-0-	1,969,758
294,174	9,710	-0-	303,884
191,591	-0-	-0-	1,368,688
1,379,307	-0-	-0-	1,379,307
$3,268,422	$180,500	$ -0-	$5,021,637
$ -0-	$ -0-	$ -0-	$ 22,259
445	-0-	-0-	1,568
2,645,327	44,504	-0-	3,885,885
395,545	-0-	-0-	395,545
227,105	-0-	-0-	297,105
-0-	135,996	-0-	419,275
$3,268,422	$180,500	$ -0-	$5,021,637

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENTS OF CHANGES IN
FINANCIAL POSITION - Continued
Year Ended June 30, 1979

	Sewer and Sanitation Fund
Summary of net change in working capital:	
Increase (decrease) in current assets:	
Cash and investments	$ (38,552)
Accounts receivable	(19,178)
Due from other governmental units	118,448
Inventories	-0-
Prepaid expense	
	60,718
Increase (decrease) in current liabilities:	
Cash overdraft	(150,111)
Accounts payable	(25,779)
Accrued wages payable	696
Accrued employees' retirement	10,613
Matured interest payable	(1,926)
Construction contract retentions	-0-
Construction contracts payable	(27,864)
Current portion of bonds payable	(50,000)
Current portion of state water project	-0-
Due to other funds	21,810
Deposits held in trust	-0-
	(222,561)
Increase (decrease) in working capital	$ 283,279

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total
$ (700,689)	$139,768	$ -0-	$(599,473)
(172,115)	2,130	-0-	(189,163)
5,369	-0-	-0-	123,817
3,259	-0-	-0-	3,259
20	-0-	-0-	20
(864,156)	141,898	-0-	(661,540)
-0-	-0-	-0-	(150,111)
(82,336)	2,546	-0-	(105,569)
(585)	(853)	-0-	(742)
11,734	4,209	-0-	26,556
(4,251)	-0-	-0-	(6,177)
(1)	-0-	-0-	(1)
(66,256)	-0-	-0-	(94,120)
10,000	-0-	-0-	(40,000)
87,566	-0-	-0-	87,566
512,178	-0-	-0-	533,988
47,102	-0-	-0-	47,102
515,151	5,902	-0-	298,492
$(1,379,307)	$135,996	$ -0-	$(960,032)

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
BALANCE SHEETS
June 30, 1979

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total
Assets				
Current assets:				
Cash and investments	$ 266,706	$30,143	$ 34,232	$ 331,081
Accounts receivable (net of estimated uncollectibles)	1,290	-0-	-0-	1,290
Total current assets	267,996	30,143	34,232	332,371
Property, plant and equipment:				
Operating machinery and equipment	2,091,947	52,743	203,205	2,347,895
Other equipment	5,898	2,895	7,160	15,953
	2,097,845	55,638	210,365	2,363,848
Less accumulated depreciation	1,049,028	34,463	124,163	1,207,654
	1,048,817	21,175	86,202	1,156,194
	$1,316,813	$51,318	$120,434	$1,488,565

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
BALANCE SHEETS - Continued
June 30, 1979

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total
Liabilities and Equities				
Current liabilities:				
Accounts payable	$ 35,564	$ 2,350	$ 3,749	$ 41,663
Accrued wages payable	4,037	721	1,087	5,845
Accrued employees' retirement	4,631	793	1,332	6,756
Total current liabilities	44,232	3,864	6,168	54,264
Commitments and contingencies (Note 7)				
Contributions from other funds	959,886	165	136,491	1,096,542
Retained earnings (deficit)	312,695	47,289	(22,225)	337,759
	$1,316,813	$51,318	$120,434	$1,488,565

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMETAL SERVICE FUNDS
STATEMENTS OF OPERATIONS
Year Ended June 30, 1979

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total
Billings to departments and outside agencies	$899,404	$136,539	$118,445	$1,154,388
Less operating costs:				
Salaries	210,151	38,979	62,033	311,163
Employee retirement and insurance	49,423	5,899	10,161	65,483
Office expense	2,723	49,900	5,055	57,678
Uniform services	1,882	-0-	-0-	1,882
Repair and maintenance	205,862	4,480	-0-	210,342
Utility charges	2,421	-0-	-0-	2,421
Special operating supplies	13,237	7,793	1,750	22,780
Leases and rentals	-0-	21,977	6,360	28,337
Professional and contract services	7,122	1,047	17,390	25,559
Travel	890	1,242	606	2,738
Fuel, oil, and lubricants	221,127	-0-	-0-	221,127
Minor equipment and small tools	819	-0-	187	1,006
Administrative charges	40,000	-0-	-0-	40,000
Depreciation	229,366	4,359	23,514	257,239
Insurance and bonds	1,040	254	433	1,727
Bad debt	-0-	-0-	250	250
Other	10	-0-	35	45
	986,073	135,930	127,774	1,249,777
Add other revenues:				
Interest income	18,164	1,605	2,584	22,353
Salvage sales	27,640	-0-	-0-	27,640
Other	6,687	-0-	15	6,702
	52,491	1,605	2,599	56,695
Excess (deficiency) of revenues over expenditures	$ (34,178)	$ 2,214	$ (6,730)	$ (38,694)

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
STATEMENTS OF CHANGES IN RETAINED EARNINGS (DEFICIT)
Year Ended June 30, 1979

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total
Balance, beginning	$346,873	$45,075	$(15,495)	$376,453
Excess (deficiency) of revenues over expenditures	(34,178)	2,214	(6,730)	(38,694)
Balance, ending	$312,695	$47,289	$(22,225)	$337,759

See notes to financial statements

City of San Buenaventura
TRUST AND AGENCY FUNDS
BALANCE SHEETS
June 30, 1979

	Trust and Agency Fund	Revenue Sharing Fund
Assets		
Current assets:		
Cash and investments	$903,422	$254,133
Accounts receivable	1,719	-0-
Due from other funds	-0-	-0-
Due from other governmental units	-0-	183,688
Prepaid expenses	-0-	-0-
Total current assets	905,141	437,821
Long-term accounts receivable (Note 9)	-0-	-0-
	$905,141	$437,821
Liabilities and Equities		
Current liabilities:		
Cash overdraft (Note 2)	$ -0-	$ -0-
Accounts payable	86,836	-0-
Accrued wages payable	-0-	-0-
Accrued employees' insurance	-0-	-0-
Other accrued payroll deductions	179,635	-0-
Worker's compensation claims payable	-0-	-0-
Due to federal government	72	-0-
Due to state government	34,184	-0-
Due to county government	6,823	-0-
Deposits held in trust:		
Street and tract improvements	421,199	-0-
Parking district 3 bonds	2,153	-0-
Park and recreation projects	465	-0-
Public safety projects	1,962	-0-
Cash in lieu of bonds	58,954	-0-
Environmental impact report deposits	11,137	-0-
Plan check fees	55,271	-0-
Other customer deposits	40,798	-0-
Liability self-insurance retention	5,652	-0-
Total current liabilities	905,141	-0-
Commitments and contingencies (Note 7)		
Fund balance	-0-	437,821
	$905,141	$437,821

See notes to financial statements

Housing and Community Development Act of 1974 Fund	Comprehensive Employment And Training Public Service Employment Under The Emergency Job Act of 1974 Fund	Worker's Compensation Self-Insurance Fund	Local Public Works Capital Development Act of 1977 Fund	Total
$ -0-	$ -0-	$1,284,863	$ -0-	$2,442,418
-0-	-0-	-0-	-0-	1,719
-0-	-0-	-0-	143,095	143,095
508,717	87,991	-0-	141,354	921,750
-0-	4,000	-0-	-0-	4,000
508,717	91,991	1,284,863	284,449	3,512,982
674,480	-0-	-0-	-0-	674,480
$1,183,197	$91,991	$1,284,863	$284,449	$4,187,462
$ 415,355	$68,096	$ -0-	$283,653	$ 767,104
93,362	330	-0-	93	180,621
-0-	18,590	-0-	703	19,293
-0-	65	-0-	-0-	65
-0-	3,775	-0-	-0-	183,410
-0-	1,135	460,918	-0-	462,053
-0-	-0-	-0-	-0-	72
-0-	-0-	-0-	-0-	34,184
-0-	-0-	-0-	-0-	6,823
-0-	-0-	-0-	-0-	421,199
-0-	-0-	-0-	-0-	2,153
-0-	-0-	-0-	-0-	465
-0-	-0-	-0-	-0-	1,962
-0-	-0-	-0-	-0-	58,954
-0-	-0-	-0-	-0-	11,137
-0-	-0-	-0-	-0-	55,271
-0-	-0-	-0-	-0-	40,798
-0-	-0-	-0-	-0-	5,652
508,717	91,991	460,918	284,449	2,251,216
674,480	-0-	823,945	-0-	1,936,246
$1,183,197	$91,991	$1,284,863	$284,449	$4,187,462

City of San Buenaventura
TRUST AND AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 1979

	Trust and Agency Fund	Revenue Sharing Fund
Cash balance (deficit), beginning	$ 415,467	$1,735,261
Add receipts:		
Special assessment revenue	19,865	-0-
Street and tract improvements	219,544	-0-
Cash in lieu of bonds	40,935	-0-
Environmental impact report deposits	35,946	-0-
Plan check fees	61,278	-0-
Other governmental deposits held	15,531	-0-
Other intergovernmental revenue	-0-	737,798
Advances from other governmental units	15,726	-0-
Redevelopment Agency of the City of San Buenaventura	-0-	-0-
Special revenue funds	-0-	-0-
General fund contributions	-0-	-0-
Enterprise funds contributions	-0-	-0-
Intragovernmental service funds contributions	-0-	-0-
Transfers from other funds	2,858,364	-0-
Interest earnings	862,719	121,792
Recoverables	-0-	1,044
Other	34,789	-0-
	4,164,697	860,634
Less disbursements:		
Employees' retirement	490,719	-0-
Employees' insurance	87,244	-0-
Federal income tax	1,324,182	-0-
State income tax	248,478	-0-
Other payroll deductions	366,617	-0-
Permanent disability claims	-0-	-0-
Public liability claims and investigation	51,890	-0-
Medical claims	-0-	-0-
Claims paid in lieu of wages	-0-	-0-
Loss wages claims	-0-	-0-
Excess policy insurance premium	-0-	-0-
Personal services	-0-	-0-
Administrative services	7,020	-0-

See notes to financial statements

Housing and Community Development Act of 1974 Fund	Comprehensive Employment and Training Public Service Employment Under The Emergency Job Act of 1974 Fund	Worker's Compensation Self-Insurance Fund	Local Public Works Capital Development Act of 1977 Fund	Total
$ (32,288)	$(67,788)	$ 897,179	$ (108,515)	$2,839,316
-0-	-0-	-0-	-0-	19,865
-0-	-0-	-0-	-0-	219,544
-0-	-0-	-0-	-0-	40,935
-0-	-0-	-0-	-0-	35,946
-0-	-0-	-0-	-0-	61,278
-0-	-0-	-0-	-0-	15,531
643,157	356,887	-0-	1,583,488	3,321,330
-0-	-0-	-0-	-0-	15,726
-0-	-0-	198	-0-	198
-0-	-0-	2,434	-0-	2,434
-0-	-0-	390,165	-0-	390,165
-0-	-0-	83,476	-0-	83,476
-0-	-0-	15,215	-0-	15,215
396,762	-0-	-0-	150,000	3,405,126
-0-	-0-	85,752	-0-	1,070,263
750	23,249	38,997	-0-	64,040
-0-	-0-	47	-0-	34,836
1,040,669	380,136	616,284	1,733,488	8,795,908
-0-	-0-	-0-	-0-	490,719
-0-	-0-	-0-	-0-	87,244
-0-	-0-	-0-	-0-	1,324,182
-0-	-0-	-0-	-0-	248,478
-0-	-0-	-0-	-0-	366,617
-0-	-0-	30,916	-0-	30,916
-0-	-0-	-0-	-0-	51,890
-0-	-0-	93,421	-0-	93,421
-0-	-0-	29,484	-0-	29,484
-0-	-0-	30,676	-0-	30,676
-0-	-0-	33,748	-0-	33,748
-0-	369,841	-0-	-0-	369,841
-0-	-0-	10,355	-0-	17,375

City of San Buenaventura
TRUST AND AGENCY FUNDS
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS - Continued
Year Ended June 30, 1979

	Trust and Agency Fund	Revenue Sharing Fund
Less disbursements - continued		
Supplies and services	$ -0-	$ -0-
Parking district number three bonds	19,545	-0-
Cash in lieu of bonds	25,964	-0-
Street and tract improvement refunds	36,402	-0-
Environmental impact report	56,342	
Plan check fees	5,280	-0-
Other governmental deposits	14,447	-0-
Advance to Redevelopment Agency of the City of San Buenaventura	-0-	-0-
Capital improvement construction	-0-	-0-
Transfers to other funds	925,142	2,341,762
Other	17,470	-0-
	3,676,742	2,341,762
Cash balance (deficit), ending	$ 903,422	$ 254,133

See notes to financial statements

Housing and Community Development Act of 1974 Fund	Comprehensive Employment and Training Public Service Employment Under The Emergency Job Act of 1974 Fund	Worker's Compensation Self-Insurance Fund	Local Public Works Capital Development Act of 1977 Fund	Total
$ -0-	$ 10,603	$ -0-	$ -0-	$ 10,603
-0-	-0-	-0-	-0-	19,545
-0-	-0-	-0-	-0-	25,964
-0-	-0-	-0-	-0-	36,402
-0-	-0-	-0-	-0-	56,342
-0-	-0-	-0-	-0-	5,280
-0-	-0-	-0-	-0-	14,447
82,245	-0-	-0-	-0-	82,245
1,191,491	-0-	-0-	1,908,626	3,100,117
150,000	-0-	-0-	-0-	3,416,904
-0-	-0-	-0-	-0-	17,470
1,423,736	380,444	228,600	1,908,626	9,959,910
$ (415,355)	$(68,096)	$1,284,863	$ (283,653)	$1,675,314

City of San Buenaventura
TRUST AND AGENCY FUNDS
STATEMENTS OF CHANGES IN FUND BALANCES
Year Ended June 30, 1979

	Trust and Agency Fund	Revenue Sharing Fund
Fund balance, beginning	$ -0-	$1,920,472
Add:		
Redevelopment Agency of the City of Ventura	-0-	-0-
Other governmental revenue	-0-	736,275
Recoverable revenue	-0-	1,044
Transfer from other funds	-0-	-0-
Interest earnings	-0-	121,792
	-0-	859,111
Deduct:		
Personal services	-0-	-0-
Administrative services	-0-	-0-
Supplies and services	-0-	-0-
Medical, permanent disability and lost wages claims	-0-	-0-
Excess insurance premium	-0-	-0-
Capital improvement construction	-0-	-0-
Transfer to other funds	-0-	2,341,762
	-0-	2,341,762
Fund balance	$ -0-	$ 437,821

See notes to financial statements

Housing and Community Development Act of 1974 Fund	Comprehensive Employment and Training Public Service Employment Under The Emergency Job Act of 1974 Fund	Worker's Compensation Self-Insurance Fund	Local Public Works Capital Development Act of 1977 Fund	Total
$ 592,235	$ 1,050	$466,189	$ 41,618	$3,021,564
82,245	-0-	-0-	-0-	82,245
1,041,084	376,040	-0-	1,010,370	3,163,769
750	23,249	38,997	-0-	64,040
396,762	-0-	491,535	293,095	1,181,392
-0-	-0-	85,752	-0-	207,544
1,520,841	399,289	616,284	1,303,465	4,698,990
-0-	391,405	-0-	-0-	391,405
-0-	-0-	10,355	-0-	10,355
-0-	8,934	-0-	-0-	8,934
-0-	-0-	214,425	-0-	214,425
-0-	-0-	33,748	-0-	33,748
1,288,596	-0-	-0-	1,345,083	2,633,679
150,000	-0-	-0-	-0-	2,491,762
1,438,596	400,339	258,528	1,345,083	5,784,308
$ 674,480	$ -0-	$823,945	$ -0-	$1,936,246

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
BALANCE SHEETS
June 30, 1979

	Parking District Assessment Fund	Street Light Assessment Fund
Assets		
Current assets:		
Cash and investments	$16,007	$ 97,541
Accounts receivable	35	-0-
Special assessments receivable	-0-	-0-
Due from other governmental units	116	12,234
Total current assets	16,158	109,775
Deferred special assessments receivable	-0-	-0-
	$16,158	$109,775
Liabilities and Equities		
Current liabilities:		
Cash overdraft (Note 2)	$ -0-	$ -0-
Accounts payable	660	27
Matured interest payable	-0-	-0-
Current portion of bonds payable (Note 4)	-0-	-0-
Deposits held in trust	-0-	30,554
Prepaid bond interest and penalties	-0-	-0-
Total current liabilities	660	30,581
Long-term bonds payable (less current portion) (Note 4)	-0-	-0-
Commitments and contingencies (Note 7)		
Reserve for penalties and interest	-0-	-0-
Fund balance	15,498	79,194
	$16,158	$109,775

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Victoria Assessment Fund	Total
$24,372	$ 44,925	$ 156,648	$ -0-	339,493
291	1,983	-0-	3,194	5,503
-0-	36,285	164,401	46,455	247,141
-0-	-0-	-0-	54,723	67,073
24,663	83,193	321,049	104,372	659,210
-0-	205,479	1,005,276	1,943,123	3,153,878
$24,663	$288,672	$1,326,325	$2,047,495	$3,813,088
$ -0-	$ -0-	$ -0-	$ 8,519	$ 8,519
-0-	-0-	-0-	1,553	2,240
-0-	-0-	622	-0-	622
-0-	28,000	126,527	38,000	192,527
-0-	-0-	-0-	-0-	30,554
-0-	1,887	5,061	7	6,955
-0-	29,887	132,210	48,079	241,417
-0-	249,000	1,151,579	1,943,000	3,343,579
-0-	617	4,279	-0-	4,896
24,663	9,168	38,257	56,416	223,196
$24,663	$288,672	$1,326,325	$2,047,495	$3,813,088

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 1979

	Parking District Assessment Fund	Street Light Assessment Fund
Cash balance, beginning	$26,219	$110,406
Add receipts:		
Current special assessments	4,578	517,101
Delinquent special assessments	1,410	10,488
Deferred special assessments	-0-	-0-
Street light energizing	-0-	20,520
Federal aid urban	-0-	-0-
State business inventory	82	-0-
State homeowners property tax relief	339	-0-
Interest income	1,311	1,461
Prepaid interest and premiums	-0-	-0-
Other	537	1,161
	8,257	550,731
Deduct disbursements:		
Professional and contract services	4,833	-0-
Administrative charges	-0-	26,004
Utility charges	5,647	532,187
Taxes	483	-0-
Capital improvement construction	-0-	-0-
Interest and premium on bonds	-0-	-0-
Bonds redeemed	-0-	-0-
Refund interest and premium savings on called bonds	-0-	-0-
Other	7,506	5,405
	18,469	563,596
Cash balance (deficit), ending	$16,007	$ 97,541

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Victoria Assessment Fund	Total
$14,978	$53,342	$152,683	$135,125	$ 492,753
6,814	46,948	185,551	158,130	919,122
515	1,191	14,249	62	27,915
-0-	5,298	14,349	81,987	101,634
-0-	-0-	-0-	-0-	20,520
-0-	-0-	-0-	1,036	1,036
505	-0-	-0-	-0-	587
122	-0-	-0-	-0-	461
1,468	-0-	-0-	5,821	10,061
-0-	1,448	4,396	8,974	14,818
30	61	1,873	-0-	3,662
9,454	54,946	220,418	256,010	1,099,816
60	-0-	-0-	179	5,072
-0-	-0-	-0-	-0-	26,004
-0-	-0-	-0-	-0-	537,834
-0-	-0-	-0-	-0-	483
-0-	-0-	-0-	148,192	148,192
-0-	18,541	81,484	129,283	229,308
-0-	43,000	131,763	122,000	296,763
-0-	1,822	3,206	-0-	5,028
-0-	-0-	-0-	-0-	12,911
60	63,363	216,453	399,654	1,261,595
$24,372	$44,925	$156,648	$ (8,519)	$ 330,974

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
STATEMENTS OF CHANGES IN FUND BALANCES
Year Ended June 30, 1979

	Parking District Assessment Fund	Street Light Assessment Fund
Fund balance, beginning	$26,156	$100,372
Add:		
Special assessment revenue	6,105	539,713
Intergovernmental revenue	422	-0-
Other	571	1,271
Interest earnings in excess of interest expense	1,311	1,461
	8,409	542,445
Deduct:		
Expenditures	19,067	563,623
Interest expense in excess of interest earnings	-0-	-0-
	19,067	563,623
Fund balance, ending	$15,498	$ 79,194

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Victoria Assessment Fund	Total
$14,978	$10,199	$41,943	$ 2,673	$196,321
7,603	-0-	-0-	-0-	553,421
628	-0-	-0-	54,723	55,773
46	-0-	-0-	5,822	7,710
1,468	-0-	-0-	5,771	10,011
9,745	-0-	-0-	66,316	626,915
60	-0-	-0-	12,573	595,323
-0-	1,031	3,686	-0-	4,717
60	1,031	3,686	12,573	600,040
$24,663	$ 9,168	$38,257	$56,416	$223,196

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
June 30, 1979

General Fixed Assets	
Land	$ 2,093,731
Buildings, structures and improvements	9,048,117
Machinery and equipment:	
Trucks	546,418
Trailers	63,820
Boats	10,818
Power operated maintenance equipment	97,893
Firearms	8,170
Communication equipment	242,368
Audio-visual equipment	77,403
Tools and shop	32,285
Other	343,640
	1,422,815
Other equipment:	
Office furniture and fixtures	149,854
Office equipment	193,637
	343,491
Construction in progress	2,921,531
Total general fixed assets	$15,829,685
Investment in General Fixed Assets	
Capital outlay fund revenues	$ 6,710,062
Federal grants	4,869,063
State grants	184,500
General fund revenues	1,193,108
Special revenue funds revenues	586,619
Contributions from intragovernmental service funds	343,125
Contributions from the Redevelopment Agency of the City of San Buenaventura	1,940,054
Contributions from enterprise funds	2,304
Contributions from general public	850
	$15,829,685

See notes to financial statements

City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1979

Amount to be Provided for the Payment of General Long-Term Debt	
Parking structure lease	$1,585,000
Aerial ladder fire truck	16,177
	$1,601,177
General Long-Term Debt Payable	
Contracts payable and capitalized lease obligation (Note 5)	$1,601,177
	$1,601,177

See notes to financial statements

City of San Buenaventura
NOTES TO FINANCIAL STATEMENTS
Year Ended June 30, 1979

1. Summary of significant accounting policies:

a. Basis of accounting:

The General Fund and Special Revenue Funds are maintained on the modified accrual basis of accounting wherein:

1. Revenues are recorded as received in cash except (a) revenues which are both measurable and available as a resource to finance operations of the current year are accrued, and (b) revenues of a material amount not received at the normal time of receipt are accrued or deferred as appropriate.

2. Expenditures are recorded on an accrual basis except (a) disbursements for all inventory type items are considered expenditures at the time of purchase, (b) expenditures are not generally divided between years by the recording of prepaid expenses and (c) interest on long-term debt is recorded as an expenditure on its due date.

All other funds are maintained on the accrual basis of accounting.

b. Investments:

Investments are stated at cost, which approximates market value at the balance sheet date. The investment in the South Coast Area Transit District (SCAT) is carried at cost plus the City's equity in undistributed earnings since acquisition.

1. Summary of significant accounting policies (continued):

c. Inventories:

Inventories held by the Enterprise Funds and the General Fund are priced at cost. Inventories shown in the General Fund consist of expendable supplies, which are fully offset by reserves.

d. Property, plant, equipment and depreciation:

1. Property, plant and equipment are carried at cost in the Enterprise and Intragovernmental Service Funds. Depreciation of those assets is computed by use of the straight-line method over the estimated useful lives of the asset.

General fixed assets are recorded as expenditures in the General Fund, Special Revenue Funds and Capital Improvement Fund at the time of purchase. These assets are capitalized at cost in the General Fixed Assets Account group. Gifts are recorded in general fixed assets at fair market value at the time received. No depreciation is provided on general fixed assets.

2. Property, plant and equipment acquired before March 1974 are stated at estimated cost values.

3. Property and equipment disposed of are removed from the accounts on the basis of their historical or estimated acquisition costs, as appropriate.

4. The City expenses streets, roads, bridges and the repairs thereto as incurred.

1. Summary of significant accounting policies (continued):

e. Water rights:

The water rights are recorded at a value determined by appraisal in 1940. These assets are not being amortized since in the opinion of Management, the value has not diminished.

f. Budgetary process:

The annual budget, which includes estimated revenues and appropriations, is adopted by the City Council resolution and presented in the Financial Statements as follows:

Estimated revenue is the original estimate prepared by various City departments by anticipating revenue to be received during the fiscal year.

Original appropriations are modified by supplemental appropriations and transfers among budget categories. The City Council approves all significant changes.

2. Cash restricted and cash overdraft:

Restricted cash funds are held with the fiscal agent for the redemption of bond debt, acquisition and construction, and deposits held in trust for the Enterprise Funds.

The following cash overdrafts are due to allocation of cash among the City funds and do not represent cash overdrawn at banking institutions.

2. Cash restricted and cash overdraft (continued):

The Sewer and Sanitation Fund has a restricted cash overdraft of $510,669. This is due to grant reimbursements not yet received for capital improvement projects partially funded by federal and state grants. The disbursements must be made prior to eligibility for reimbursement.

The Housing and Community Development Act of 1974 Fund also has a cash overdraft of $415,355. However, funds in excess of this amount are due from the Department of Housing and Urban Development for outstanding grant reimbursement requests.

The Comprehensive Employment and Training Public Service Employement under the Emergency Job Act of 1974 Fund has a cash overdraft of $68,096. However, funds in excess of this amount are due from the County of Ventura for outstanding reimbursement requests.

The Local Public Works Capital Development Act of 1977 Fund has a cash overdraft of $283,653. However, funds in the amount of $141,353 are due from the United States Treasury for outstanding grant reimbursement requests. In addition, accrued recoverable revenue due from other funds for completed project costs that are not eligible for grant participation are in excess of $142,300.

The Victoria Avenue Fund cash is overdrawn by $8,519. Additional funding to be received in fiscal year 1979-80 and the outstanding receivable at June 30, 1979 affect this temporary cash flow deficit.

See Schedule of City Cash and Investments for detailed listing of cash, bank accounts and investments.

3. South Coast Area Transit District (SCAT):

SCAT is operated and financed by the City of Port Hueneme, the City of Ojai, the City of Oxnard, the City of Santa Paula, the City of San Buenaventura, and the County of Ventura. As of June 30, 1979, the City of San Buenaventura held a 42.29 percent interest in SCAT. For the year ended June 30, 1979, the City recorded investment income of $447,654 which is the City's share of net earnings presented in the following summary financial statements:

3. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
BALANCE SHEET
June 30, 1979

ssets	
Current assets:	
Cash	$1,590,164
Accounts receivable	621,915
Prepaid expenses	10,961
Total current assets	2,223,040
Land and equipment, at cost	3,291,880
Less accumulated depreciation	545,459
	2,746,421
Other assets	72,302
	$5,041,763
iabilities and Members' Equity	
Current liabilities:	
Accounts payable and accrued expenses	$ 296,424
Due to member city	36,713
Total current liabilities	333,137
Accrued vacation and sick pay	129,649
Members' equity:	
Members' contributions	300,383
Federal capital grants reserve	1,638,898
Capital acquisition reserve	841,852
Retained earnings	1,797,844
	4,578,977
	$5,041,763

3. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF OPERATIONS
Year Ended June 30, 1979

Operating revenues	$ 494,229
Less operating expenses before depreciation	1,830,240
Less depreciation	148,903
Operating loss	(1,484,914)
Add non-operating revenues and grants:	
Federal grants	1,590,083
Local transportation taxes	976,147
Other income	141,782
Net earnings	1,223,098
Less appropriations:	
Capital acquisition reserve	359,418
Federal capital grants	1,002,142
Net reduction of retained earnings	$ (138,462)

3. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF CHANGES IN MEMBERS' EQUITY
Year Ended June 30, 1979

	Members' Contributions	Federal Capital Grants	Capital Acquisition Reserve	Retained Earnings
Balance, beginning	$300,383	$ 740,003	$1,357,665	$ 957,828
Net reduction of retained earnings				(138,462)
Increase in capital acquisition reserve			359,418	
Federal capital grants		1,002,142		
Amortization of capital grants		(103,247)		103,247
Transfer from capital acquisition reserve to acquire additional land and buildings			(875,231)	875,231
Balance, ending	$300,383	$1,638,898	$ 841,852	$1,797,844

3. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1979

Source of Funds:	
Net loss	$ (138,462)
Expenses not requiring outlay of working capital, depreciation	148,903
Working capital provided by operations	10,441
Federal capital grants proceeds	1,002,142
Capital acquisition reserve proceeds	359,418
Undepreciated cost of equipment sold	-0-
Decrease in working capital	357,955
	$1,729,956
Application of funds:	
Purchases of land and equipment	$1,729,956
	$1,729,956
Summary of net change in working capital:	
Increase (decrease) in current assets:	
Cash	$ 170,693
Accounts receivable	(343,721)
Prepaid expenses	(12,678)
	(185,706)
Increase (decrease) in current liabiliites:	
Accounts payable and accrued expenses	182,673
Accrued vacation and sick pay	(11,083)
Due to member city	659
	172,249
Decrease in working capital	$ (357,955)

4. Long-term liabilities:

General Obligation Bonds:

The annual debt service for the 1958 Sewer Bonds, as well as the 1960 Water System General Obligation Bonds, is being met by operating revenues of the two funds. However, due to the nature of these issues, the City as a whole would become liable should revenues in either fund not be sufficient to meet these obligations.

Revenue Bonds:

The annual debt service on the 1969, 1970A and 1970B Water System Revenue Bonds and 1971A and 1971B Sewer Revenue Bonds is to be met by operating revenues.

Special Assessment Bonds:

Debt service for the 1969 Ondulando Sewer Assessment Improvement District Bonds, the 1970 Pierpont Improvement District Bonds, and the 1976 Victoria/Telephone Improvement District Bonds, is met by a special assessment levied on the property within these Special Districts.

See Combined Schedule of Bonds and Contracts Payable for detailed listing of bonds, interest rates and maturity dates.

5. Contracts payable and capital leases:

The City was obligated under certain contracts for asset acquisitions. In addition, the City has an obligation under a capital lease for a parking structure. The obligations under these contracts are detailed in the Combined Schedule of Bonds and Contracts Payable.

5. Contracts payable and capital leases (continued):

The State of California, however, requires that all reports filed with the State Controller reflect leases under the operating method. This difference will cause an amount to be shown as lease expense for State reporting purposes, while the statement herein reflects these contracts as an asset and a related liability.

6. State water project:

The City has entered into an agreement for the allocation of water from the State's Water Plan. The City is obligated to pay approximately $250,000 a year through the fiscal year ending June 30, 2035 for reimbursement of the initial construction costs of the project.

7. Commitments and contingencies:

The City has a number of capital projects under construction which are at various stages of completion.

There are a number of lawsuits presently pending against the City. While the outcome of these lawsuits is not determinable, in the opinion of the City Attorney, recovery from the City, if any, would not have a material effect on the financial condition of the City.

8. Pension plan:

The City participates in the State of California Public Employee's Retirement System (PERS) and also contributes to other industry or state-wide pension plans. Past service costs of PERS are being amortized over a period of twenty-four years or less. The amount of unfunded liability, if any, was not made available by the plan

8. Pension plan (continued):

administrator. The City's contributions totaling $1,143,997, in 1978-79 are reflected as expenses in the appropriate funds. Employee contributions, totaling $658,862 were accrued and/or expended through the Trust and Agency Fund.

The City does not administer or control any of the plans to which it contributes.

9. Receivable from the Redevelopment Agency of the City of San Buenaventura:

The City has advanced monies to the Redevelopment Agency of the City of San Buenaventura (Agency) for project costs and administrative expenses. In addition, the Agency is obligated to reimburse the City for its annual lease payments on the parking structure (Note 5). The City has accumulated a receivable for these advances and for lease payments not yet reimbursed which are included in the following funds:

General Fund	$1,307,376
Housing and Community Development Fund	674,480
Capital Improvement Fund	214,362

Property taxes are presently the Agency's primary source of revenue. The passage of Proposition 13 has affected the amount of revenue which can be received by the Agency and will correspondingly impact its ability to meet its debt commitments. Development within the Redevelopment Projects is at an early stage, however, sufficient information is not presently available to accurately predict the Agency's ability to service its debt to the City.

SUPPLEMENTAL DATA

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS
Year Ended June 30, 1979

Fund	Balance July 1, 1978
General	$ 2,968,466
Gas Tax	938,968
Community Improvement	156,806
Ventura Recreational Activities	132,244
Park and Recreation Tax	921,040
Parking Structure	77,470
Capital Improvement	116,152
Debt Service	-0-
Sewer and Sanitation	268,108
Water	2,263,644
Golf Courses	82,152
Equipment Services	286,746
Office Services	23,353
Data Processing	19,043
Trust and Agency - restricted	415,467
Revenue Sharing - restricted	1,735,261
Housing and Community Development Act of 1974-restricted	(32,288)
Worker's Compensation Self-Insurance-restricted	897,179
Comprehensive Employment and Training - restricted (Public Services Employment under the Emergency Job Act of 1974)	(67,788)
Local Public Works Capital Development Act of 1977-restricted	(108,515)

See notes to financial statements

Receipts	Disbursements	Balance June 30, 1979
$12,975,445	$11,341,232	$ 4,602,679
1,204,237	741,245	1,401,960
334,076	187,131	303,751
333,397	356,568	109,073
238,886	510,051	649,875
50,399	32,369	95,500
2,180,577	1,750,279	546,450
159,907	159,907	-0-
2,219,431	2,085,613	401,926
4,009,346	5,004,209	1,268,781
617,832	487,774	212,210
953,175	973,215	266,706
138,143	131,353	30,143
121,295	106,106	34,232
4,164,697	3,676,742	903,422
860,634	2,341,762	254,133
1,040,669	1,423,736	(415,355)
616,284	228,600	1,284,863
380,136	380,444	(68,096)
1,733,488	1,908,626	(283,653)

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS - Continued
Year Ended June 30, 1979

Fund	Balance July 1, 1978
Parking District Assessment	$ 26,219
Street Lighting Assessment	110,406
Portobello Assessment	14,978
Ondulando Assessment	53,342
Pierpont Assessment	152,683
Victoria Avenue Assessment	135,125
GRAND TOTAL	$11,586,261

See notes to financial statements

Receipts	Disbursements	Balance June 30, 1979
$ 8,257	$ 18,469	$ 16,007
550,731	563,596	97,541
9,454	60	24,372
54,946	63,363	44,925
220,418	216,453	156,648
256,010	399,654	(8,519)
$35,431,870	$35,088,557	$11,929,574

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF CHANGES IN ASSETS RESTRICTED FOR BOND DEBT SERVICE
Year Ended June 30, 1979

	Sewer and Sanitation Fund		
	Cash With Fiscal Agent	1958 Bond Debt Service	Total
Cash balance, beginning	$312,042	$ 1,550	$313,592
Cash receipts:			
Transfers from operating cash	189,681	59,500	249,181
Interest on investments	18,893	-0-	18,893
Total cash available	520,616	61,050	581,666
Cash disbursements:			
Principal	60,000	60,000	120,000
Interest	124,765	1,050	125,815
Return to operating cash	-0-	-0-	-0-
Total cash disbursements	184,765	61,050	245,815
Cash balance, ending	$335,851	$ -0-	$335,851

See notes to financial statements

Water Fund		
Cash With Fiscal Agent	1960 Bond Debt Service	Total
$ 868,276	$ 2,987	$ 871,263
440,819	89,000	529,819
75,161	-0-	75,161
1,384,256	91,987	1,476,243
150,000	70,000	220,000
323,032	18,108	341,140
160,689	-0-	160,689
633,721	88,108	721,829
$ 750,535	$ 3,879	$ 754,414

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
Year Ended June 30, 1979

	ASSETS				
	Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1
Sewer and Sanitation Fund					
Land	$ 52,694	$ -0-	$ -0-	$ -0-	$ 52,6
Buildings, structures and improvements	6,173,169	-0-	-0-	15,084	6,188,2
Improvements other than buildings:					
Gravity lines	9,227,587	44,495	-0-	-0-	9,272,08
Force mains	149,032	-0-	-0-	-0-	149,03
Transfer mains	887,261	-0-	-0-	-0-	887,26
Distribution mains	-0-	-0-	-0-	199,810	199,81
Other collecting facility	1,637,716	10,415	-0-	-0-	1,648,13
Treatment underground piping	113,617	-0-	-0-	-0-	113,61
	12,015,213	54,910	-0-	199,810	12,269,93
Operating machinery and equipment:					
Pumping equipment	131,276	-0-	-0-	-0-	131,27
Treatment plant equipment	2,287,395	-0-	-0-	-0-	2,287,39
Laboratory equipment	418,072	1,084	-0-	-0-	419,15
Telemetering equipment	694,224	-0-	-0-	-0-	694,224
Communication equipment	11,799	-0-	-0-	-0-	11,799
Tools and shop	18,691	-0-	-0-	-0-	18,691
Other	34,833	-0-	-0-	-0-	34,833
	3,596,290	1,084	-0-	-0-	3,597,374
Other equipment:					
Office furniture and fixtures	4,529	-0-	-0-	-0-	4,529
Office equipment	3,544	-0-	-0-	-0-	3,544
	8,073	-0-	-0-	-0-	8,073
Construction in progress	2,349,121	1,140,060	-0-	(214,894)	3,274,287
Total sewer and sanitation fund	$24,194,560	$1,196,054	$ -0-	$ -0-	$25,390,614
Water Fund					
Land	$ 165,968	$ -0-	$ -0-	$ -0-	$ 165,968
Buildings, structures and improvements	509,280	-0-	-0-	-0-	509,280

See notes to financial statements

ALLOWANCE FOR DEPRECIATION					
Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1979	Net Asset Value
$	$ -0-	$-0-	$ 0	$ 0	$ 52,694
453,732	169,723	-0-	0	623,455	5,564,798
2,056,097	124,567	-0-	-0-	2,180,664	7,091,418
33,757	2,198	-0-	-0-	35,955	113,077
70,981	35,490	-0-	-0-	106,471	780,790
-0-	830	-0-	-0-	830	198,980
473,095	30,348	-0-	-0-	503,443	1,144,688
31,158	1,883	-0-	-0-	33,041	80,576
2,665,088	195,316	-0-	-0-	2,860,404	9,409,529
49,007	5,897	-0-	-0-	54,904	76,372
303,039	94,053	-0-	-0-	397,092	1,890,303
92,976	40,349	-0-	-0-	133,325	285,831
127,944	56,585	-0-	-0-	184,529	509,695
5,599	1,026	-0-	-0-	6,625	5,174
11,077	1,039	-0-	-0-	12,116	6,575
4,982	4,160	-0-	-0-	9,142	25,691
594,624	203,109	-0-	-0-	797,733	2,799,641
3,205	114	-0-	-0-	3,319	1,210
1,857	298	-0-	-0-	2,155	1,389
5,062	412	-0-	-0-	5,474	2,599
-0-	-0-	-0-	-0-	-0-	3,274,287
$3,718,506	$568,560	$-0-	$ -0-	$4,287,066	$21,103,548
$ -0-	$ -0-	$-0-	$ -0-	$ -0-	$ 165,968
167,651	10,313	-0-	-0-	177,964	331,316

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1979

	ASSETS				
	Balance July 1, 1978	Additions	Deletions	Transfers	Balan June 30,
Water Fund - continued					
Improvements other than buildings:					
Land improvements	$ 214,509	$ 0	$ -0	$ 0-	$ 214,
Impounding dams and reservoirs	116,424	-0-	-0-	-0-	116,4
Intake structures and mains	12,516	-0-	-0-	-0-	12,5
Wells	106,190	-0-	-0-	-0-	106,1
Collecting reservoirs and intake tanks	3,551	-0-	-0-	-0-	3,5
Purification system distribution reservoirs and tanks	2,052,594	-0-	-0-	-0-	2,052,5
Transmission mains	3,735,206	-0-	-0-	-0-	3,735,2
Distribution mains	7,589,297	56,229	13,879	435,219	8,066,8
Service mains	1,912,680	14,718	-0-	14,012	1,941,4
	15,762,967	70,947	13,879	449,231	16,269,2
Operating machinery and equipment:					
Pumping equipment	619,604	-0-	-0-	-0-	619,60
Treatment equipment	969,514	-0-	-0-	-0-	969,51
Meters and measuring devices	386,860	1	32,247	84,828	439,44
Fire hydrants	746,930	20,355	-0-	-0-	767,28
Telemetering equipment	411,036	-0-	-0-	-0-	411,03
Communication equipment	12,155	85	-0-	-0-	12,24
Tools and shop	78,937	-0-	-0-	-0-	78,93
Other	402,601	318	-0-	-0-	402,91
	3,627,637	20,759	32,247	84,828	3,700,97
Other equipment:					
Office furniture and fixtures	8,747	-0-	-0-	-0-	8,747
Office equipment	3,879	-0-	-0-	-0-	3,879
	12,626	-0-	-0-	-0-	12,626
Construction in progress	2,770,710	2,553,620	-0-	(534,059)	4,790,271
Total water fund	$22,849,188	$2,645,326	$46,126	$ -0-	$25,448,388

See notes to financial statements

	ALLOWANCE FOR DEPRECIATION				
Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1979	Net Asset Value
$ 158,162	$ 4,462	$ 0	0	$ 162,624	$ 71,885
102,452	2,330	-0-	0-	104,782	11,642
9,721	260	-0-	-0-	9,981	2,535
67,178	2,061	-0-	-0-	69,239	36,951
3,551	-0-	-0-	-0-	3,551	-0-
907,520	46,576	-0-	-0-	954,096	1,098,498
666,751	54,588	-0-	-0-	721,339	3,013,867
1,788,789	127,544	563	-0-	1,915,770	6,151,096
981,111	57,026	-0-	-0-	1,038,137	903,273
4,685,235	294,847	563	-0-	4,979,519	11,289,747
311,602	18,900	-0-	-0-	330,502	289,102
146,493	33,759	-0-	-0-	180,252	789,262
62,754	12,747	13,523	-0-	61,978	377,464
196,477	15,594	-0-	-0-	212,071	555,214
129,488	24,765	-0-	-0-	154,253	256,783
6,689	892	-0-	-0-	7,581	4,659
44,760	3,964	-0-	-0-	48,724	30,213
161,067	13,768	-0-	-0-	174,835	228,084
1,059,330	124,389	13,523	-0-	1,170,196	2,530,781
7,188	210	-0-	-0-	7,398	1,349
3,169	233	-0-	-0-	3,402	477
10,357	443	-0-	-0-	10,800	1,826
-0-	-0-	-0-	-0-	-0-	4,790,271
$5,922,573	$429,992	$14,086	$-0-	$6,338,479	$19,109,909

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1979

	ASSETS				
	Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 197
Golf Courses Fund					
Buildings, structures and improvements	$ 200,433	$ -0-	$ -0-	$ -0-	$ 200,433
Operating machinery and equipment:					
Mowers, trimmers and edgers	51,601	13,142	-0-	-0-	64,743
Tools and shop	4,096	-0-	-0-	-0-	4,096
Other maintenance equipment	44,595	-0-	-0-	-0-	44,595
	100,292	13,142	-0-	-0-	113,434
Other equipment:					
Office furniture and fixtures	921	-0-	-0-	-0-	921
Office equipment	5,613	-0-	-0-	-0-	5,613
	6,534	-0-	-0-	-0-	6,534
Construction in progress	7,269	31,363	-0-	-0-	38,632
Total golf courses fund	$ 314,528	$ 44,505	$ -0-	$ -0-	$ 359,033
Total all funds	$47,358,276	$3,885,885	$46,126	$ -0-	$51,198,035

See notes to financial statements

	ALLOWANCE FOR DEPRECIATION				
Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1979	Net Asset Value
$ 58,238	$ 4,913	$ -0-	$-0-	$ 63,151	$ 137,282
24,566	4,532	-0-	-0-	29,098	35,645
2,907	285	-0-	-0-	3,192	904
19,735	3,172	-0-	-0-	22,907	21,688
47,208	7,989	-0-	-0-	55,197	58,237
594	35	-0-	-0-	629	292
1,055	365	-0-	-0-	1,420	4,193
1,649	400	-0-	-0-	2,049	4,485
-0-	-0-	-0-	-0-	-0-	38,632
$ 107,095	$ 13,302	$ -0-	$-0-	$ 120,397	$ 238,636
$9,748,174	$1,011,854	$14,086	$-0-	$10,745,942	$40,452,093

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
Year Ended June 30, 1979

	ASSETS				
	Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1979
Equipment Services Fund					
Operating machinery and equipment:					
Automobiles - passengur	$ 239,086	$ 36,136	$ 35,786	$ -0-	$ 239,436
Automobiles - police	184,313	48,638	59,646	-0-	173,305
Trucks 1/2-3/4 ton	218,825	66,811	23,828	-0-	261,830
Trucks 1 ton and above	384,304	82,055	24,852	-0-	441,507
Buses	16,018	-0-	-0-	-0-	16,018
Scooters - 3 wheel	41,010	2,267	11,602	-0-	31,675
Motorcycles	11,373	-0-	-0-	-0-	11,373
Trailers	106,718	2,124	-0-	-0-	108,842
Street sweepers	192,498	-0-	17,490	-0-	175,008
Tractors	80,175	-0-	2,912	-0-	77,263
Excavating and grading equipment	234,614	-0-	-0-	-0-	234,614
Pumps, compressors, and generators	154,508	807	13,359	-0-	141,956
Tools and shop	64,697	10,406	-0-	-0-	75,103
Other	106,475	-0-	2,458	-0-	104,017
	2,034,614	249,266	191,933	-0-	2,091,947
Other equipment:					
Office furniture and fixtures	3,955	-0-	-0-	-0-	3,955
Office equipment	1,943	-0-	-0-	-0-	1,943
	5,898	-0-	-0-	-0-	5,898
Total equipment services fund	$2,040,512	$249,266	$191,933	$ -0-	$2,097,845
Office Services Fund					
Operating machinery and equipment:					
Printing equipment	$ 47,787	$ -0-	$ -0-	$ (1)	$ 47,786
Mailing equipment	2,269	-0-	-0-	-0-	2,269
Other	2,688	-0-	-0-	-0-	2,688
	52,744	-0-	-0-	(1)	52,743
Other equipment:					
Office furniture and fixtures	1,985	-0-	-0-	-0-	1,985
Office equipment	909	-0-	-0-	1	910
	2,894	-0-	-0-	1	2,895
Total office services fund	$ 55,638	$ -0-	$ -0-	$ -0-	$ 55,638

See notes to financial statements

	ALLOWANCE FOR DEPRECIATION				
Balance July 1, 1978	Additions	Deletions	Transfers	Balance June 30, 1979	Net Asset Value
$115,559	$ 30,814	$ 28,422	$ -0-	$ 117,951	$ 121,485
99,543	68,950	52,746	-0-	115,747	57,558
111,159	22,301	18,215	-0-	115,245	146,585
195,410	31,648	17,412	-0-	209,646	231,861
6,128	2,723	-0-	-0-	8,851	7,167
21,375	6,518	10,161	-0-	17,732	13,943
4,475	1,579	-0-	-0-	7,054	4,319
44,456	5,186	-0-	-0-	49,642	59,200
62,051	23,483	16,491	-0-	69,043	105,965
37,747	6,215	2,412	-0-	41,350	35,913
128,618	6,101	-0-	-0-	134,719	99,895
72,173	6,800	9,975	-0-	68,998	72,958
24,961	5,272	-0-	-0-	30,233	44,870
52,266	10,318	2,308	0-	60,276	43,741
975,921	228,908	158,342	-0-	1,046,487	1,045,460
1,546	286	-0-	-0-	1,832	2,123
537	172	-0-	-0-	709	1,234
2,083	458	-0-	-0-	2,541	3,357
$978,004	$229,366	$158,342	$ -0-	$1,049,028	$1,048,817
$ 26,244	$ 3,725	$ -0-	$ -0-	$ 29,969	$ 17,817
1,206	161	-0-	-0-	1,367	902
929	257	-0-	-0-	1,186	1,502
28,379	4,143	-0-	-0-	32,522	20,221
1,171	127	-0-	-0-	1,298	687
554	89	-0-	-0-	643	267
1,725	216	-0-	-0-	1,941	954
$ 30,104	$ 4,359	$ -0-	$ -0-	$ 34,463	$ 21,175

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1979

	Balance July 1, 1978	Additions	ASSETS Deletions	Transfers	Balance June 30, 19
Data Processing Fund					
Operating machinery and equipment:					
Electronic data processing equipment	$ 200,307	$ 3,644	$ 746	$ -0-	$ 203,205
Other equipment:					
Office furniture and fixtures	4,921	-0-	-0-	-0-	4,921
Office equipment	2,239	-0-	-0-	-0-	2,239
	7,160	-0-	-0-	-0-	7,160
Total data processing fund	$ 207,467	$ 3,644	$ 746	$ -0-	$ 210,365
Total all funds	$2,303,617	$252,910	$192,679	$ -0-	$2,363,848

[illegible]

Balance July 1, 1978	Additions	ALLOWANCE FOR DEPRECIATION Deletions	Transfers	Balance June 30, 1979	Net Asset Value
$ 98,007	$ 23,082	$ 559	$ -0-	$ 120,530	$ 82,675
1,314	284	-0-	-0-	1,598	3,323
1,887	148	-0-	-0-	2,035	204
3,2[illegible]	432	-0-	-0-	3,633	3,527
$ 101,208	$ 23,514	$ 559	$ -0-	$ 124,163	$ 86,202
$1,109,316	$257,239	$158,901	$ -0-	$1,207,654	$1,156,194

City of San Buenaventura
SCHEDULE OF GENERAL FIXED ASSETS-BY FUNCTION
June 30, 1979

Function	Land	Buildings, Structures and Improvements
Legislative	$ -0-	$ -0-
Executive	-0-	-0-
Management services	-0-	-0-
Community development	-0-	-0-
Public safety	93,101	1,608,341
Public works	-0-	-0-
Park and recreation	-0-	978,733
General government	2,000,630	6,461,043
Total fixed assets allocated to functions	$2,093,731	$9,048,117
Construction in progress		
Total general fixed assets		

See notes to financial statements

Machinery And Equipment	Other Equipment	Total
$ 23,821	$ 8,160	$ 31,981
6,153	38,196	44,349
1,023	95,202	96,225
1,929	25,790	27,719
1,112,402	85,045	2,898,889
36,224	56,802	93,026
156,152	12,052	1,146,937
85,111	22,244	8,569,028
$1,422,815	$343,491	12,908,154
		2,921,531
		$15,829,685

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL
FIXED ASSETS-BY FUNCTION
Year Ended June 30, 1979

Function	General Fixed Assets July 1, 1978	Additions
Legislative	$ 31,981	$ -0-
Executive	44,349	-0-
Management services	96,225	-0-
Community development	27,719	-0-
Public safety	2,139,314	774,992
Public works	93,026	-0-
Park and recreation	1,106,955	39,982
General government	8,404,008	165,020
Construction in progress	886,924	2,910,408
Total general fixed assets	$12,830,501	$3,890,402

See notes to financial statements

Deletions	General Fixed Assets June 30, 1979
$ -0-	$ 31,981
-0-	44,349
-0-	96,225
-0-	27,719
15,417	2,898,889
-0-	93,026
-0-	1,146,937
-0-	8,569,028
875,801	2,921,531
$891,218	$15,829,685

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL
FIXED ASSETS-BY SOURCE
Year Ended June 30, 1979

	Land	Buildings, Structures and Improvements
General fixed assets balance, beginning	$1,977,814	$8,290,881
Add:		
Expenditures from capital outlay fund revenues	-0-	-0-
Expenditures from Federal grants	-0-	-0-
Expenditures from special revenue funds	-0-	-0-
Expenditures from general fund revenues	-0-	-0-
Construction in progress project completed	115,917	757,236
Total additions	115,917	757,236
Delete:		
Fixed assets sold or traded	-0-	-0-
Fixed assets worn-out and written off	-0-	-0-
Construction in progress projects completed	-0-	-0-
Total deletions	-0-	-0-
General fixed assets balance, ending	$2,093,731	$9,048,117

See notes to financial statements

Machinery And Equipment	Other Equipment	Construction in Progress	Total
$1,346,084	$328,798	$ 886,924	$12,830,501
-0-	-0-	1,262,835	1,262,835
-0-	-0-	1,123,587	1,123,587
-0-	-0-	523,986	523,986
90,548	13,645	-0-	104,193
1,600	1,048	-0-	875,801
92,148	14,693	2,910,408	3,890,402
15,183	-0-	-0-	15,183
234	-0-	-0-	234
-0-	-0-	875,801	875,801
15,417	-0-	875,801	891,218
$1,422,815	$343,491	$2,921,531	$15,829,685

STATISTICAL TABLES (unaudited)

City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Government	Gas Tax	Water	Sanitation
1970	$ 5,397,446	$228,267	$1,563,846	$ 906,620
1971	8,288,381	381,052	2,442,498	1,351,861
1972	8,639,500	122,599	3,069,777	3,357,541
1973	8,764,610	184,992	5,017,172	5,161,672
1974	10,984,674	269,279	2,656,700	3,433,331
1975	10,601,820	374,589	2,094,633	3,629,390
1976	13,944,698	308,383	3,139,319	1,718,253
1977	18,673,351	433,710	3,290,541	2,296,434
1978	20,341,536	193,150	3,371,100	2,788,572
1979	17,709,897	537,099	5,350,636	2,626,506

Transit	Golf	Debt Service	Total
$150,490	$ -0-	$ 428,159	$ 8,674,828
351,387	-0-	373,356	13,188,535
196,963	-0-	961,205	16,347,585
269,052	-0-	1,078,154	20,475,652
152,483	-0-	1,156,892	18,653,359
-0-	384,564	1,141,863	18,226,859
-0-	436,733	1,074,309	20,621,695
-0-	468,676	1,239,457	26,402,169
-0-	482,450	1,265,407	28,442,215
-0-	506,976	1,321,800	28,052,914

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Taxes	Licenses and Permits	Fines and Forfeits	Use of Money And Property
1970	$3,900,320	$ 90,120	$160,185	$ 302,080
1971	4,434,592	115,358	254,185	674,474
1972	5,176,956	149,127	262,637	523,583
1973	5,856,348	226,067	290,892	675,357
1974	6,195,782	200,130	255,633	1,284,388
1975	7,022,892	175,478	336,639	823,715
1976	7,918,845	218,277	388,809	988,795
1977	9,116,084	321,389	470,490	1,968,822
1978	9,996,012	322,924	550,563	920,499
1979	9,043,048	304,886	462,874	1,531,741

Intergovernmental Revenue	Charges for Services	Special Assessments	Other Revenues	Total
$1,197,720	$2,706,757	$ 167,658	$ 12,605	$ 8,537,445
1,648,930	3,443,020	246,206	500,362	11,317,127
4,476,423	4,016,986	471,018	290,896	15,367,626
7,965,984	4,780,884	518,833	70,489	20,384,854
3,641,392	4,331,000	425,644	43,424	16,377,393
3,008,636	4,563,111	547,559	111,580	16,589,610
3,409,618	6,744,324	1,135,088	272,962	21,076,718
5,811,761	7,817,646	786,121	433,817	26,726,130
8,058,267	7,538,176	876,352	382,319	28,645,112
6,999,598	7,901,573	1,049,719	227,928	27,521,367

City of San Buenaventura
TABLE III
TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Total Taxes	General Property Taxes	General Sales Taxes	Utility Taxes	Franchise Taxes
1970	$3,900,320	$1,961,270	$1,665,380	$ -0-	$ 92,578
1971	4,434,592	2,143,761	1,545,100	421,770	98,860
1972	5,176,956	2,387,276	1,741,537	622,712	109,726
1973	5,856,348	2,557,911	2,031,958	662,510	125,964
1974	6,195,782	2,512,863	2,270,206	792,419	149,903
1975	7,022,892	2,795,907	2,550,330	967,006	172,734
1976	7,918,845	3,074,715	2,925,254	1,079,599	200,198
1977	9,116,084	3,431,006	3,513,911	1,159,996	234,894
1978	9,996,012	3,560,812	3,957,928	1,308,141	251,340
1979	9,043,048	1,675,811	4,430,520	1,499,720	329,094

Business License Taxes	Real Property Transfer Taxes	Community Improvement Taxes	General Capital Improvement Taxes	Park and Recreation Taxes
$105,901	$18,143	$ 57,048	$ -0-	$ -0-
151,316	23,236	50,549	-0-	-0-
227,208	33,356	55,141	-0-	-0-
249,494	42,126	61,890	-0-	124,495
272,529	31,280	92,487	-0-	74,095
276,270	44,072	141,533	-0-	75,040
295,070	62,132	169,142	-0-	112,735
311,195	109,861	205,875	-0-	149,346
341,459	111,786	240,111	39,200	185,235
390,464	116,404	309,155	122,290	169,590

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected
1970	$1,935,892	$1,869,796	97
1971	2,130,436	2,078,943	98
1972	2,373,422	2,325,685	98
1973	2,551,008	2,483,160	97
1974	2,513,850	2,452,194	98
1975	2,818,335	2,739,620	97
1976	3,021,395	3,000,455	99
1977	3,329,148	3,299,424	99
1978	3,597,378	3,498,006	97
1979	1,739,942	1,612,302	93

elinquent Tax ollections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as Percent of Current Levy
$ 91,474	$1,961,270	101	$ 66,096	3
64,818	2,143,761	101	51,493	2
61,591	2,387,276	101	47,737	2
74,751	2,557,911	100	67,848	3
60,669	2,512,863	99	61,656	2
56,287	2,795,907	99	78,715	3
74,260	3,074,715	102	20,940	1
131,582	3,431,006	103	29,724	1
62,806	3,560,812	100	99,372	3
63,509	1,675,811	96	127,640	7

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Real Property Assessed Value	Real Property Estimated Actual Value	Personal Property Assessed Value	Personal Property Estimated Actual Value	Total Tangible Assessed Value
1970	$108,825,308	$ 432,336,752	$23,188,299	$ 88,822,716	$132,013,607
1971	120,969,198	481,408,952	17,315,354	66,906,961	138,284,552
1972	134,454,219	536,520,111	18,404,856	[illegible]	152,859,075
1973	146,705,798	586,823,192	17,719,051	70,876,204	164,424,849
1974	158,652,742	634,610,968	17,059,617	68,238,468	175,712,359
1975	180,024,345	720,097,380	19,601,308	[illegible]	199,625,653
1976	197,297,566	789,190,264	20,732,419	[illegible]	218,029,985
1977	238,725,786	954,903,144	31,306,267	[illegible]	270,032,053
1978	333,016,426	1,332,065,704	34,253,036	[illegible]	367,269,462
1979	295,101,774	1,180,407,096	33,354,512	[illegible]	328,456,286

Total Tangible Estimated Actual Value	*Exemptions Assessed Value	*Exemptions Estimated Actual Value	Total Net Assessed Value	Total Net Estimated Actual Value	Ratio of Total Gross Assessed to Total Estimated Actual Value
521,159,468	$(11,072,325)	$ (44,289,300)	$120,941,282	$476,870,168	.25331
548,315,913	(12,964,232)	(51,856,928)	125,320,320	496,458,985	.25220
608,895,621	(13,618,944)	(54,475,638)	139,240,131	554,419,983	.25104
657,699,396	(14,399,877)	(57,599,508)	150,024,972	600,099,888	.25000
702,849,436	(29,079,150)	(116,316,600)	146,633,209	586,532,836	.25000
798,502,612	(30,863,090)	(123,452,360)	168,762,563	675,050,252	.25000
872,119,940	(33,798,592)	(135,194,368)	184,231,393	736,925,572	.25000
1,080,128,212	(38,841,238)	(155,364,952)	231,190,815	924,763,260	.25000
1,469,077,848	(40,762,710)	(163,050,840)	326,506,752	1,306,027,008	.25000
1,313,825,144	(41,296,338)	(165,185,352)	287,159,948	1,148,639,792	.25000

Various County Exemptions
Business Inventory
Homeowners
Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Unaudited)

General Tax Rates

Fiscal Year Ended 6/30	City	County	Schools	Port District	Other	Total	Tax Rates o Land And Improvement Only-Other
1970	.017000	.019064	.046580	.004200	.004658	.091502	.001589
1971	.017000	.023551	.049467	.004200	.005408	.099626	.001601
1972	.017050	.024887	.051973	.004200	.004788	.102898	.001503
1973	.017000	.024386	.055312	.004200	.004882	.105780	.002612
1974	.017000	.024091	.055911	.004200	.004894	.106096	.003111
1975	.016700	.024939	.053063	.002864	.005017	.102583	.002767
1976	.016400	.027993	.053506	.002996	.022595	.123490	.002485
1977	.014400	.027387	.050824	.002239	.009528	.104378	.002019
1978	.010800	.021250	.047633	.002170	.013592	.095445	.001916

Apportionment Factors

	City of San Buenaventura	Other Cities	County	Schools	Special Districts	Total Percentage	Tax Rates Other (Bond) Indebtedness
1979	.0191156	.0373056	.2477553	.5454384	.1503851	100	.005528

Tax Levies

	City	County	Schools	Port District	Other	Total
1970	$1,935,892	$2,165,889	$5,307,319	$ 470,652	$ 911,178	$10,790,930
1971	2,130,436	2,900,751	6,154,289	524,510	1,077,229	12,787,215
1972	2,373,422	3,448,642	7,195,610	582,991	1,119,454	14,720,119
1973	2,551,008	3,664,575	8,262,985	628,024	1,347,049	16,453,641
1974	2,513,850	3,565,904	8,270,825	619,091	1,439,893	16,409,563
1975	2,818,335	4,219,482	9,043,528	501,987	1,640,261	18,223,593
1976	3,021,395	5,174,761	9,983,464	555,051	1,819,578	20,554,249
1977	3,329,148	6,344,475	11,926,644	563,059	1,910,350	24,073,676
1978	3,597,378	7,119,006	15,843,250	714,089	2,267,009	29,540,732

	City of San Buenaventura	Other Cities	County	Schools	Special Districts	Total	Other (Bond Indebtedness)
1979	$1,752,585	$3,420,306	$22,715,061	$50,007,676	$13,787,825	$91,683,453	$1,100,944

City of San Buenaventura
TABLE VI
PROPERTY TAX RATE AND TAX LEVIES -
ALL OVERLAPPING GOVERNMENTS - Continued
Last Ten Fiscal Years
(Unaudited)

Fiscal year 1978-79 reflects taxes assessed on all County-wide overlapping governments. With the enactment of Proposition 13, property taxation in California is limited to one percent of full cash value which is equivalent to a $4.00 general rate applied to the assessed value. The apportionment factors are based on a three year average of property tax revenues for local districts and 1977-78 property tax revenue for schools and local districts formed after January 1, 1976, pursuant to Section 26912 of the Government Code. Tax rates applicable to voter approved bond indebtedness are over and above the one percent limitation.

Due dates for current taxes:
Secured - November 1 and February 1
Unsecured - March 1

Dates taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31

Penalties for delinquency - Six percent penalty plus one percent per month plus $3.00.

Discount: None

Procedure for enforcing collection of delinquent taxes:
Should the taxes become delinquent, the tax collector records a lien, which automatically becomes a lien against all real and personal property owned or acquired by the assessee. After five or more years have elapsed since the first year of delinquency and the taxes have not been paid, the property is conveyed to the State of California on July 1 of each year. The property will be redeemed or sold at public auction as prescribed by law.

Collecting unit - County of Ventura

Basis - 100 percent of tax levy.

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Population	Assessed Value	Gross Bonded Debt
1970	57,964***	$120,941,282	$1,950,000
1971	60,300**	133,780,629	1,760,000
1972	62,400**	148,089,022	1,570,000
1973	64,500**	159,044,592	1,380,000
1974	64,500**	169,343,190	1,190,000
1975	62,938****	193,294,911	1,000,000
1976	65,178**	210,139,231	810,000
1977	66,700**	261,279,146	680,000
1978	67,700**	356,730,281	540,000
1979	71,290****	318,282,592	410,000

* County of Ventura Planning Department - (April 1969).
** State Department of Finance - (April 1971, 1972, March 1973, January 1974, 1976, April 1977 and July 1977).
*** Federal Census - (April 1970).
**** Special Census - (January 1975 and December 1978)

Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
$160,604	$1,789,396	.01480	30.87
160,944	1,599,056	.01195	26.52
173,993	1,396,007	.00943	22.37
183,915	1,196,085	.00752	18.54
187,015	1,002,985	.00592	15.55
18,190	981,810	.00508	15.60
2,098	807,902	.00384	12.40
1,461	678,539	.00260	10.17
4,537	535,463	.00150	7.91
3,879	406,121	.00128	5.70

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN
Year Ended June 30, 1979
(Unaudited)

Assessed value		$318,282,592
Debt limit 15 percent of assessed value		47,742,389
Amount of debt applicable to debt limit:		
Total bonded debt	$11,561,106	
Other debts	1,601,177	
	13,162,283	
Less:		
Assets in debt service funds	1,305,594	
Other deductions allowed by law:		
Revenue bonds	6,528,614	
Special assessment bonds	3,320,777	
Joint powers agreement	1,585,000	
Lease purchase agreement	16,177	
	12,756,162	
Total amount of debt applicable to debt limit		406,121
Legal debt margin		$47,336,268

City of San Buenaventura
TABLE IX
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures
1970	$190,000	$72,180	$262,180	$ 8,674,828	.0302
1971	190,000	65,955	255,955	13,188,535	.0194
1972	190,000	59,730	249,730	16,347,585	.0153
1973	190,000	53,505	243,505	20,475,652	.0119
1974	190,000	47,280	237,280	18,653,359	.0127
1975	190,000	40,537	230,537	18,226,859	.0126
1976	190,000	35,348	225,348	20,621,695	.0109
1977	130,000	28,418	158,418	26,402,169	.0060
1978	140,000	24,780	164,780	28,442,215	.0058
1979	130,000	19,665	149,665	28,052,914	.0053

City of San Buenaventura
TABLE X
SCHEDULE OF REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Expense	Net Revenue Available for Debt Service
1970	$1,942,580	$1,157,302	$ 785,278
1971	2,711,154	1,548,025	1,163,129
1972	3,494,396	1,808,283	1,686,113
1973	3,492,007	2,051,384	1,440,623
1974	3,737,569	2,497,101	1,240,468
1975	3,778,411	3,121,769	656,642
1976	4,731,647	3,482,202	1,249,445
1977	5,718,226	3,380,264	2,337,962
1978	5,285,738	3,926,790	1,358,948
1979	5,598,739	3,860,608	1,738,131

*The first revenue bonds for the City were issued in February 1969, with debt service requirements beginning in the fiscal year 1969-1970.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$ 30,000	$135,633	$165,633	4.741
35,000	178,650	213,650	5.444
85,000	278,883	363,883	4.634
145,000	517,898	662,898	2.173
150,000	508,148	658,148	1.885
165,000	497,697	662,697	0.991
170,000	486,598	656,598	1.903
195,000	474,623	669,623	3.491
200,000	461,473	661,473	2,054
210,000	447,797	657,797	2.642

City of San Buenaventura
TABLE XI
DEBT SERVICE REQUIREMENTS TO MATURITY-GENERAL OBLIGATION BONDS
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirement
1980	$ 70,000	$15,990	$ 85,990
1981	70,000	13,260	83,260
1982	70,000	10,530	80,530
1983	70,000	7,800	77,800
1984	60,000	5,070	65,070
1985	70,000	2,730	72,730
Total	$410,000	$55,380	$465,380

City of San Buenaventura
TABLE XII
DEBT SERVICE REQUIREMENTS TO MATURITY-REVENUE BONDS
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1980	$ 230,000	$ -0-	$ 433,930	$ 663,930
1981	240,000	-0-	419,090	659,090
1982	255,000	-0-	403,170	658,170
1983	275,000	-0-	386,358	661,358
1984	285,000	-0-	368,760	653,760
1985	305,000	2,625	350,565	658,190
1986	320,000	3,600	330,760	654,360
1987	340,000	3,400	310,237	653,637
1988	360,000	3,187	289,348	652,535
1989	385,000	3,750	268,550	657,300
1990	410,000	4,650	246,460	661,110
1991	435,000	4,088	222,927	662,015
1992	335,000	3,675	202,098	540,773
1993	360,000	5,100	184,325	549,425
1994	380,000	4,425	164,832	549,257
1995	395,000	3,600	144,265	542,865
1996	425,000	2,825	122,750	550,575
1997	370,000	2,062	99,758	471,820
1998	265,000	1,450	82,720	349,170

City of San Buenaventura
TABLE XII
DEBT SERVICE REQUIREMENTS TO MATURITY-REVENUE BONDS - Continued
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1999	285,000	863	68,305	354,168
2000	300,000	1,500	52,800	354,300
2001	320,000	800	36,300	357,100
2002	340,000	-0-	18,700	358,700
Total	$7,615,000	$51,600	$5,207,008	$12,873,608

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1980	$192,527	$207,212	$399,739
1981	219,764	194,575	414,339
1982	223,763	181,536	405,299
1983	238,763	167,459	406,222
1984	253,763	152,789	406,552
1985	282,763	136,844	419,607
1986	304,763	119,368	424,131
1987	272,000	102,193	374,193
1988	75,000	91,933	166,933
1989	75,000	87,658	162,658
1990	35,000	83,345	118,345
1991	90,000	81,315	171,315
1992	80,000	76,095	156,095
1993	95,000	71,375	166,375
1994	110,000	65,770	175,770
1995	115,000	59,280	174,280
1996	125,000	52,380	177,380
1997	135,000	44,880	179,880
1998	145,000	36,780	181,780

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS - Continued
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1999	$ 155,000	$ 28,080	$ 183,080
2000	163,000	18,780	181,780
2001	150,000	8,880	158,880
Total	$3,536,106	$2,068,527	$5,604,633

City of San Buenaventura
TABLE XIV
OTHER DEBTS - LONG-TERM LEASE AGREEMENTS
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Aerial Ladder Fire Truck Lease	Parking Structure Lease	Total Other Debts
1980	$16,177	$ 50,000	$ 66,177
1981	-0-	55,000	55,000
1982	-0-	55,000	55,000
1983	-0-	60,000	60,000
1984	-0-	65,000	65,000
1985	-0-	70,000	70,000
1986	-0-	75,000	75,000
1987	-0-	80,000	80,000
1988	-0-	80,000	80,000
1989	-0-	85,000	85,000
1990	-0-	90,000	90,000
1991	-0-	95,000	95,000
1992	-0-	105,000	105,000
1993	-0-	110,000	110,000
1994	-0-	115,000	115,000
1995	-0-	120,000	120,000
1996	-0-	135,000	135,000
1997	-0-	140,000	140,000
Total	$16,177	$1,585,000	$1,601,177

City of San Buenaventura
TABLE XV
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Annual Principal and Interest Requirements: General Obligation Bonds	Revenue Bonds	Special Assessment Bonds	Other Debts	Total
1980	$ 85,990	$ 663,930	$ 399,739	$ 66,177	$ 1,215,836
1981	83,260	659,090	414,339	55,000	1,211,689
1982	80,530	658,170	405,299	55,000	1,198,999
1983	77,800	661,358	406,222	60,000	1,205,380
1984	65,070	653,760	406,552	65,000	1,190,382
1985	72,730	658,190	419,607	70,000	1,220,527
1986	-0-	654,360	424,131	75,000	1,153,491
1987	-0-	653,637	374,193	80,000	1,107,830
1988	-0-	652,535	166,933	80,000	899,468
1989	-0-	657,300	162,658	85,000	904,958
1990	-0-	661,110	118,345	90,000	869,455
1991	-0-	662,015	171,315	95,000	928,330
1992	-0-	540,773	156,095	105,000	801,868
1993	-0-	549,425	166,375	110,000	825,800
1994	-0-	549,257	175,770	115,000	840,027
1995	-0-	542,865	174,280	120,000	837,145
1996	-0-	550,575	177,380	135,000	862,955
1997	-0-	471,820	179,880	140,000	791,700

City of San Buenaventura
TABLE XV
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY - Continued
Year Ended June 30, 1979
(Unaudited)

Year Ended 6/30	Annual Principal and Interest Requirements				
	General Obligation Bonds	Revenue Bonds	Special Assessment Bonds	Other Debts	Total
1998	$ -0-	$ 349,170	$ 181,780	$ -0-	$ 530,950
1999	-0-	354,168	183,080	-0-	537,248
2000	-0-	354,300	181,780	-0-	536,080
2001	-0-	357,100	158,880	-0-	515,980
2002	-0-	358,700	-0-	-0-	358,700
	$465,380	$12,873,608	$5,604,633	$1,601,177	$20,544,798

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE
Year Ended June 30, 1979
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	To
Comprehensive General and Auto Liability Self Insurance Retention	---	07/01/78	07/01/79
Excess Comprehensive General and Auto Liability Admiral Insurance Company	78HWP 3052	07/01/78	07/01/79
Excess Liability The Central National Insurance Company	CNU-03-31-81	07/01/78	07/01/79
Money and Securities Lumberman Mutual Casualty Insurance Company	3F 16 16 99	07/01/76	07/01/79
Property Insurance on Dwellings St. Paul Fire and Marina Insurance Company	959 JA 8403	05/15/79	05/15/80

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
odily injury, personal injury, property damage, errors and omission or any combination thereof, including legal expense			
Each occurrence		$ 50,000	$
Aggregate annually		300,000	50,000
xcess bodily injury, personal injury, property damage, errors and omissions or any combination thereof, including legal expense. The limit shown including coverage provided by S.I.R.			
Each occurrence		1,000,000	
Aggregate annually		1,000,000	
The Parking Authority and the Redevelopment Agency of the City of San Buenaventura is named as an additional insured.			176,947
xcess of Admiral Insurance Company and Northwestern National Insurance Company to limit of		10,000,000	
Each occurrence		9,500,000	
Aggregate annually		9,500,000	90,000
road form			
Loss inside the premises		35,000	
Loss outside the premises		100,000	
Loss night depository		100,000	
Loss depositors' forgery		100,000	1,479
ire, ECE and special form			
Arroyo Verde Park-caretaker house		26,500	
Ventura Municipal Golf Course-caretaker house		26,500	
6279 Telegraph Road-rental		9,500	
4085 Telegraph Road-vacant		70,000	519

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1979
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To
Valuable Papers and Records American Motorist Insurance Company	4BM 560 092	07/01/78	07/01/81
Faithful Performance and Surety Lumberman Mutual Casualty Company	6S 161 698	07/01/78	07/01/79
Travel Accident St. Paul Fire and Marina Insurance Company	861 JA 1293	07/10/78	07/10/79
Boiler and Machinery, Repair and Replacement Pacific Indemnity Insurance Company	7824-31-38	07/01/78	07/01/79
Contractors Type Equipment Floater Fireman's Fund American Insurance Company	MSF 263 41 47	07/01/78	07/01/79

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
All risk coverage, no deductible			
501 Poli Street		$ 20,000	$
Eastside Sanitation Plant		5,000	
336 Sanjon Road		5,000	
632 East Main		5,000	
Locations not owned or leased		5,000	43
Blanket bond			
All employees and Planning Commission members		25,000	
Excess:			
City Manager		100,000	
Assistant City Manager		100,000	
Director of Management Services		100,000	
Finance Officer		100,000	
Treasury Supervisor		100,000	1,522
Accidental death and dismemberment			
Each person		100,000	
In the aggregate		1,000,000	
City Manager, Mayor, Assistant Mayor, Council Members, Department heads under the age 70 for air, land and water travel.			
All other full-time employees, Planning Commission and Redevelopment Agency under age 70 air travel only.			150
Broad Coverage			
Blanket all boilers, fired pressure vessels, electric steam generators, metal unfired pressure vessels containing air, steam or water anywhere in Ventura County. Limit per accident.		500,000	917
So called "ALL RISK"			
Excluding earthquake and flood, etc.			
Scheduled contractor equipment over $3,000 in actual cash value, $1,000 deductible	90%	366,190	1,200

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1979
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To
Office Contents Floater Fireman's Fund American Insurance Company	MSF 265 94 77	07/01/76	07/01/79
Fire Extended Coverage American Motorist Insurance Company	5WT 036 176	12/01/76	12/01/79
Hull Northwestern National Insurance Company	N 11965	09/15/78	09/15/79
Protection and Indemnity Northwestern Insurance Company	N 15613	09/15/78	09/15/79

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
Coverage			
$100 deductible blanket coverage at any location in the City of San Buenaventura. So called "ALL RISK" coverage excluding earthquake and flood etc.	90%	$ 564,800	$
While temporarily situated elsehwere or while in transit within the U.S.A., Canada and District of Columbia	90%	10,000	1,197
Coverage			
Parking structure coverage includes fire, extended coverage, vandalism, malicious mischief and earthquake deductible 5%, all other perils deductible $100.			
Parking structure and parking gates	80%	1,924,000	
Rental values	60%	87,000	7,512
Coverage			
Fire boat coverage includes perils of the sea under American Institute hull clauses indorsement			
Deductible $750			
Policy issued to Ventura Port District			
The City of San Buenaventura is named as additional insured		50,000	730
Coverage			
Liability coverage for operation in Pacific coastal and tributary waters not more than five miles off shore between the Los Angeles and Santa Barbara County lines.			
Deductible $250			
Policy issued to Ventura Port District			
The City of San Buenaventura is named as additional insured.		50,000	1,185

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1979
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To
Blanket Fire Buildings and Equipment Royal-Globe Insurance Company	PKF 84 1113	07/01/76	07/01/79
Fine Arts Floater Royal-Globe Insurance Company	PQS 13 79 09	07/01/76	07/01/79
Excess Accidental United Pacific Insurance Company	R.F.L. 3765	05/01/75	Continuous

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
Fire Extended coverage, vandalism and malicious mischief. $1,000 deductible Excludes all contractors equipment over $3,000 in value and office equipment, furniture and fixtures.	90%	$13,507,543	$15,172
Coverage On objects of art, items of historical interest and general contents of Olivas Adobe.		25,722	365
Bodily injury and life insurance for Parks and Recreation youth activities (City portion only).		1,500	Approx. 500

City of San Buenaventura
TABLE XVII
SALARIES AND SURETY BOND OF PRINCIPAL OFFICIALS
Year Ended June 30, 1979
(Unaudited)

Name	Title of Official
Harriet Kosmo Henson	Mayor
John A. McWherter	Deputy Mayor
Pat Ellison	Councilwoman
Joseph Garrett	Councilman
John A. Chaudier	Councilman
Ronald G. Harrington	Councilman
James L. Monahan	Councilman
David Schwartz	Planning Commissioner
Mae Cánaga	Planning Commissioner
George T. Berg	Planning Commissioner
Herbert D. Johnson	Planning Commissioner
R. Dennis Orrock	Planning Commissioner
Engene I. Hammond	Planning Commissioner
Elaine Hansen	Planning Commissioner
Edward E. McCombs	City Manager
Donald S. Greenberg	City Attorney

Salary	Amount of Surety Bond
4,200 Per annum	$ 25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
-0-	25,000
-0-	25,000
-0-	25,000
-0-	25,000
-0-	25,000
-0-	25,000
-0-	25,000
48,960 Per annum	125,000
39,780 Per annum	25,000

City of San Buenaventura
TABLE XVII
SALARIES AND SURETY BOND
OF PRINCIPAL OFFICIALS - Continued
Year Ended June 30, 1979
(Unaudited)

Name	Title of Official
Daniel V. Pincetich	Assistant City Manager
John R. McMillan	Director of Management Services
Paul V. Berlant	Director of Community Developmen
Shelley F. Jones	Director of Public Works
Raymond L. McLean	Police Chief
Bobby G. Horne	Fire Chief
Robert G. Overstreet	Director of Parks and Recreation
Barbara J. Kam	City Clerk

Salary		Amount of Surety Bond
From	To	
$31,140	$40,500	$125,000
29,100	37,980	125,000
29,100	37,980	25,000
31,140	40,500	25,000
29,100	37,980	25,000
29,100	37,980	25,000
29,100	37,980	25,000
15,720	20,400	25,000

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1979
(Unaudited)

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last forty years:

Fiscal Year Ended 6/30	Square Miles	Acres
1935	4.608	2,948.840
1945	4.678	2,933.800
1955	6.498	4,158.467
1965	13.802	8,833.106
1975	*31.269	20,012.482

*Includes 14.541 of water

Miles of streets: Paved - 216.8 Unpaved - 3.7

Building permits last ten years:

Year Ended 6/30	Number of Permits	Value of Buildings
1970	1,094	$14,779,510
1971	1,223	18,149,249
1972	1,557	25,220,832
1973	1,769	39,161,106
1974	1,668	29,795,340
1975	1,399	18,434,014
1976	1,779	39,549,685
1977	2,077	54,630,984
1978	1,683	57,083,604
1979	1,522	52,526,915

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Public safety:
  Fire protection
    Number of stations - 5
    Number of employees - 69 sworn, 2.5 other
  Police protection
    Number of employees - 88 sworn, 28 other
    Number of index crimes - 3,961
    Jail facilities and population - -0-
    Vehicular units - 44

Park and recreation:

Description	Number	Acres
Golf courses	2	271.45
Parks and playgrounds including beaches		359.00
Playgrounds	24	Included in above
Parks	27	Included in above
Athletic fields	3	Included in above
Softball lighted fields	3	Included in above
Baseball diamonds - youth	5	Included in above
Baseball diamonds lighted - regulation	1	Included in above
Family picnic units	67	Included in above
Group picnic units	3	Included in above

Enterprise funds:
  Number of users or consumers

	Water	Sewer
Within the city	19,681	19,022
Outside the city	2,967	-0-
	22,648	19,022

  Data on use or consumption in billion gallons per year - 5.339

  Plant capacity in billion gallons per year
    Water - 7.5
    Sewer - 5.11

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Enterprise funds - continued:

Data on water transmission and distribution mains

255.87 miles of pipe ranging in sizes as follows:

Main Sizes - Inches	Linear Feet
1	754
1.5	776
2	1,666
3	7,080
4	88,581
5	1,360
6	481,271
8	355,954
10	47,261
12	194,500
14	20,900
15	730
16	13,350
18	26,972
20	8,635
21	1,215
24	78,310
26	315
30	29,445
36	4,980
	1,364,055

Data on sewage collection mains

281.5 miles of gravity pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
0-08	1,266,133
10-14	122,968
15-18	61,181
20-36	39,022
	1,489,304

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Enterprise funds - continued

3.1 miles of force mains ranging in sizes as follows:

Line Size - Inches	Linear Feet
0-08	5,246
10-12	11,025
	16,271

Data on water storm drain lines

2.24 miles of pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
8	145
10	900
12	66
14	470
15	210
16	50
18	1,103
21	504
24	1,610
27	675
33	200
36	454
42	380
45	1,019
48	2,021

Other Water Storm Drains

3 in. x 3½ ft.	639
3 in. x 4 ft.	578
3 in. x 6 ft.	788
	11,812

Data on fire hydrants

Within the city -	2,076
Outside the city -	229
	2,305

Data on water wells - 10

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Enterprise funds - continued

Data on six concrete reservoirs

Name	Capacity in Gallons	Age-Years and Comments
Kingston	10,000,000	46
Power	16,000,000	46
Hall Canyon	8,500,000	11
Grant Park	9,000,000	46 - kept at one-third capacity
Seaward plant	36,656	Used in treatment process only
Avenue plant	1,363,767	Used in treatment process only

Data on twenty nine steel tanks

Name	Capacity in Gallons	Age-Years
Sexton	5,000,000	16
Willis	1,000,000	16
Foothill - 2	1,500,000	16
Golf course	160,000	16
Seaward plant - 7	828,334	26
Mariano - 2	650,000	26
View Park - 2	160,000	16
McElrae Heights - 2	160,000	26
Hall Canyon - 2	500,000	26
Valley Vista - 3	240,000	14
Montalvo	300,000	21
Nob Hill	300,000	16
Ondulando	400,000	16
Kimball	1,000,000	14
Corbett	1,500,000	12
Grant Park	8,000	16

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 57,206,334 gallons.

Number of street lights:

Maintained by Southern California Edison Company	5,498
Maintained by the City of San Buenaventura	345
	5,843

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Number of employees:

Full-time	489.5
Part-time	267.5
Police cadets	3.0
	760.0

Elections:

Last general election - 1976
Number of registered voters - 36,080
Number of votes cast - 28,208
Percentage of registered voters voting - 78
Last municipal election - 1977
Number of registered voters - 37,084
Number of votes cast - 15,224
Percentage of registered voters voting - 41

Population:

Census population count for the last three United States censuses

1970	1960	1950
55,797	29,114	16,534

Age distribution of population last three United States censuses

	1970		1960		1950	
Age	Number	Percent	Number	Percent	Number	Percent
0 to 1	920	1.65	531	1.82	293	1.77
1 and 2	1,781	3.19	1,108	3.81	558	3.38
3 and 4	1,893	3.39	1,126	3.87	553	3.35
5 to 6	993	1.78	559	1.92	237	1.43
6 to 7	1,067	1.91	615	2.11	239	1.45
7 to 10	3,293	5.90	1,685	5.79	678	4.10
10 to 14	4,462	8.00	2,298	7.89	784	4.74
14 to 15	1,126	2.02	434	1.49	172	1.04
15 to 16	1,131	2.03	423	1.45	179	1.08
16 and 17	2,222	3.98	900	3.09	389	2.35
18 and 19	1,834	3.29	642	2.20	448	2.71
20 to 24	4,090	7.33	1,306	4.49	1,082	6.54
24 to 29	4,006	7.18	1,549	5.32	1,307	7.90
29 to 34	3,329	5.97	2,159	7.42	1,224	7.40
34 to 39	3,153	5.65	2,317	7.96	1,333	8.06
39 to 44	3,670	6.58	2,089	7.18	1,387	8.39

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979
(Unaudited)

Population - continued

Age	1970 Number	1970 Percent	1960 Number	1960 Percent	1950 Number	1950 Percent
44 to 49	3,729	6.68	2,017	6.93	1,342	8.12
49 to 54	3,090	5.54	1,779	6.11	1,198	7.25
54 to 59	2,496	4.47	1,526	5.24	914	5.53
59 to 64	2,110	3.78	1,251	4.30	756	4.57
65 to 69	1,837	3.29	1,020	3.50	593	3.59
70 to 74	1,444	2.59	811	2.79	397	2.40
74 to 85	1,711	3.07	804	2.76	402	2.43
85 and over	410	0.73	165	0.56	69	0.42

Census population count California State Department of Finance special census

1975
62,938

Age distribution of population California State Department of Finance special census

Age	1975 Number	1975 Percent
0 thru 4	4,162	6.61
5 thru 9	4,807	7.64
10 thru 14	5,922	9.41
15 thru 19	5,825	9.26
20 thru 24	4,968	7.89
25 thru 29	5,353	8.51
30 thru 34	4,561	7.25
35 thru 39	3,482	5.53
40 thru 44	3,607	5.73
45 thru 49	3,752	5.96
50 thru 54	3,916	6.22
55 thru 59	3,116	4.95
60 thru 64	2,576	4.09
65 thru 69	2,620	4.16
70 thru 74	1,794	2.85
75 thru 79	1,252	1.99
80 thru 84	743	1.18
85 and over	482	0.77

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979

Population - continued:

Family income level of population last three United States censuses

Income Range From	Income Range To	1970 Number	1970 Percent	1960 Number	1960 Percent	1950 Number	1950 Percent
All families		15,008		7,901		4,865	
$ -0-	$ 1,000	236	1.57	189	2.39	215	4.42
1,000	1,999	191	1.27	282	3.57	375	7.71
2,000	2,999	486	3.25	350	4.43	600	12.33
3,000	3,999	495	3.30	449	5.68	860	17.68
4,000	4,999	569	3.79	531	6.72	915	18.81
5,000	5,999	652	4.35	801	10.13	670	13.77
6,000	6,999	634	4.22	997	12.62	325	6.68
7,000	7,999	754	5.02	904	11.44		
8,000	8,999	896	5.97	776	9.82		
9,000	9,999	892	5.94	573	7.25	*415	8.53
10,000	14,000	4,537	30.23	1,522	19.26		
15,000	24,000	3,752	25.00	375	4.75		
25,000 and over		914	6.09	153	1.94	**320	6.58
Income not reported		-0-	-0-	-0-	-0-	170	3.49

*range from $7,000 to $9,999
**range from $10,000 to $14,999

Median income	$11,552	$7,990	$4,292

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1979

Population - continued:

Family income level of population California State Department of Finance special census

Income Range From	Income Range To	1975 Number	1975 Percent
All families		13,677	
$ -0-	$ 4,000	1,724	12.60
4,000	6,000	1,200	8.77
6,000	8,000	1,149	8.40
8,000	10,000	1,169	8.55
10,000	12,000	1,404	10.27
12,000	15,000	2,012	14.71
15,000	20,000	2,352	17.20
20,000	25,000	1,414	10.34
25,000 and over		1,253	9.16
Median income		$12,300	

Current population estimate - 67,700
Source - State Department of Finance

Retail sales:
By year for last six years

Year Ended 6/30	Taxable Sales
1974	$216,466,000
1975	214,176,000
1976	215,696,000
1977	330,759,000
1978	391,417,846
1979	443,052,000

Per capita effective buying income: $4,443
Source - Sales Management Survey of Buying Power, 1975